

June 2025

The state of the startup ecosystem in the Madrid Region

Startup Radar madri+d
Report 2025

startup
radar
madri+d

 **fundación** para el
conocimiento
madri+d

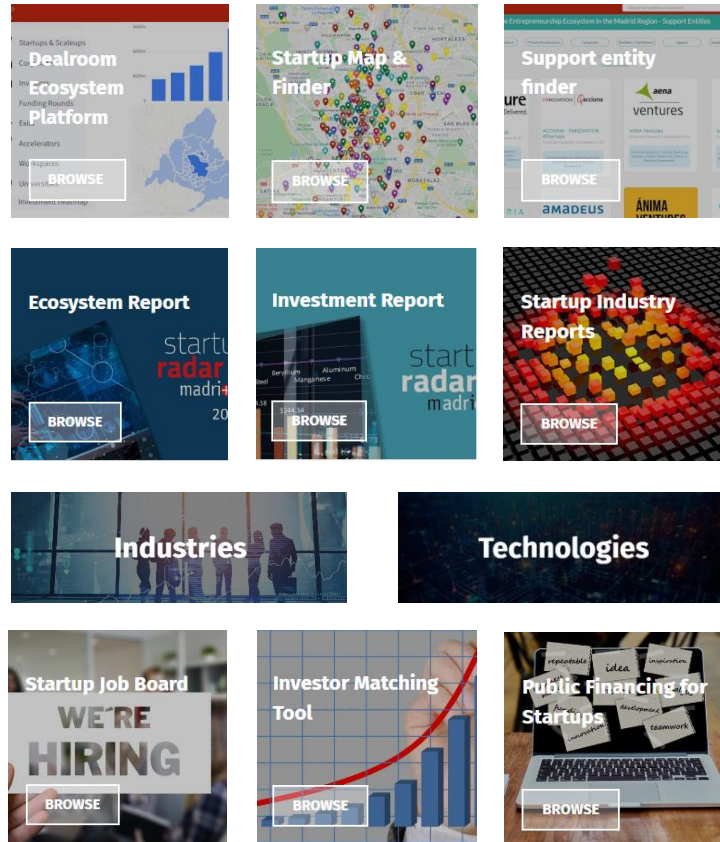
In partnership with:

 **dealroom.co**

Startup Radar madri+d, the Madrid Region Startup Ecosystem Platform

Click on any image

Startup Events in the Madrid Region



Ecosystem Platforms: Tools, Maps, Databases

2 Annual Reports:

- Ecosystem Report
- Investment Report

12+ Industry Reports

Industries & Technologies

in the Community of Madrid

Tools for startups:

- Job search
- Investors
- Public Financing

About this report

This report is based on the Madrid Region startup ecosystem database*, the most comprehensive source for showcasing emerging startups and categories. Initiated by Fundación madri+d in 1995 and powered by Dealroom in 2020.

The Startup Radar madri+d platform provides background information facilitating networking, career and investment opportunities in the growing Madrid entrepreneurial and technological ecosystem.

This report covers:

1. Madrid Region startup ecosystem metrics
2. Jobs, sales, industries and technologies in Madrid tech companies
3. Venture Capital and Investment
4. Support entities, founders and SDGs in a growing tech ecosystem

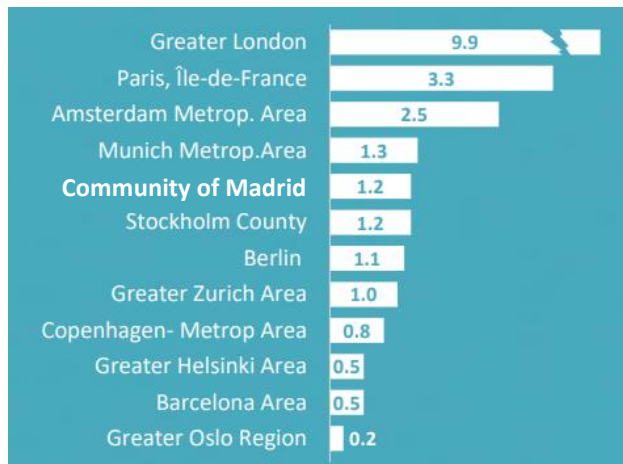
* If you are a Madrid based startup, incubator, investor, corporate,..and want to register please contact us [here](#)

Key features

VC Funds raised by Madrid investors rank #5 in Europe after London, Paris, Amsterdam and Munich

VC Funds (\$1.2b) represented 13% of all new funds raised in the Community of Madrid in 2024. The growth of debt transactions by Madrid startups (#4 in Europe) avoiding shareholder dilution is also validating the maturity of the startup investment ecosystem.

VC funds raised in 2024 in main European hubs (\$M)

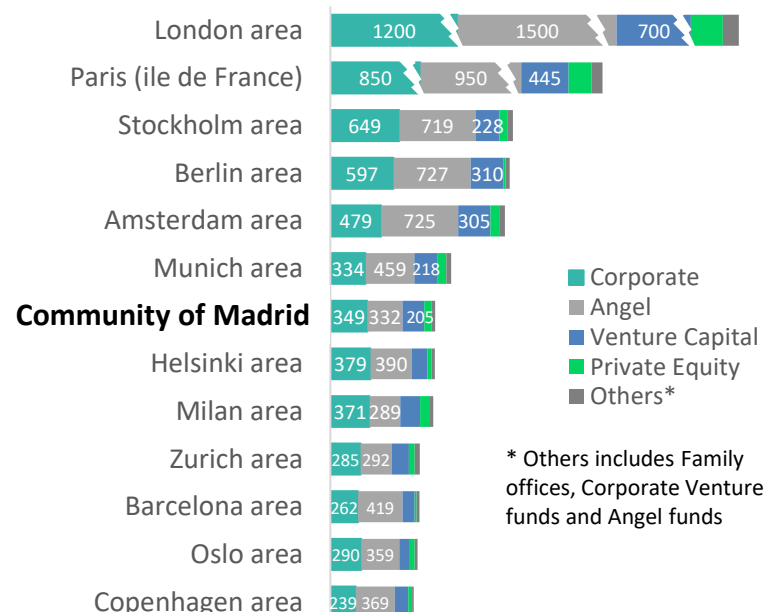


Find New Funds raised in Madrid [here](#) and New VC Funds [here](#)

High concentration of companies & investors

40% of the foreign companies in Spain have chosen Madrid to be their headquarters. During the last decade Madrid has captured 62% of all investment received in the country. Madrid ranks #7 in Europe in nr. of investors.

Nr. of Investors by hub and type of investor

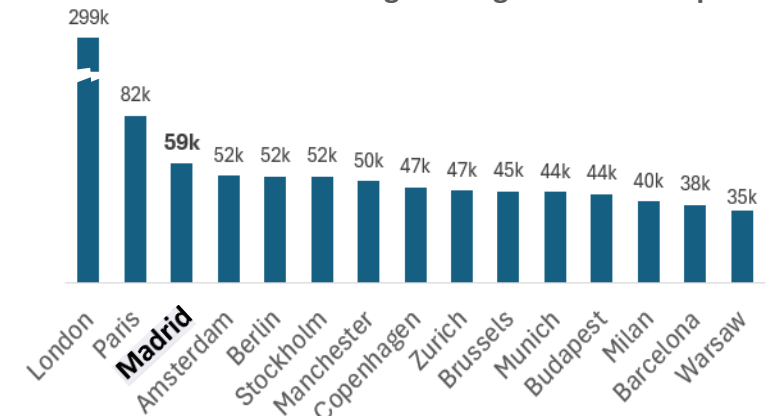


Source: [Dealroom](#)

A leading Region in availability of developers and talent

Access to talent by international startups is more favorable in places offering higher concentrations of technological jobs, universities, business schools and a higher level of innovative activity. In 2025 Madrid occupies the 3rd position in Application Development, databases, 4th in AI, DevOps, Front-end frameworks and cybersecurity

Distribution of engineering talent in Europe



Source: [Sequoia Atlas](#)

Some key figures

Nr. of Tech Companies
founded in last 15 years

2.1k

Nr. of
Jobs

21.7k

Total Sales

€3.5b

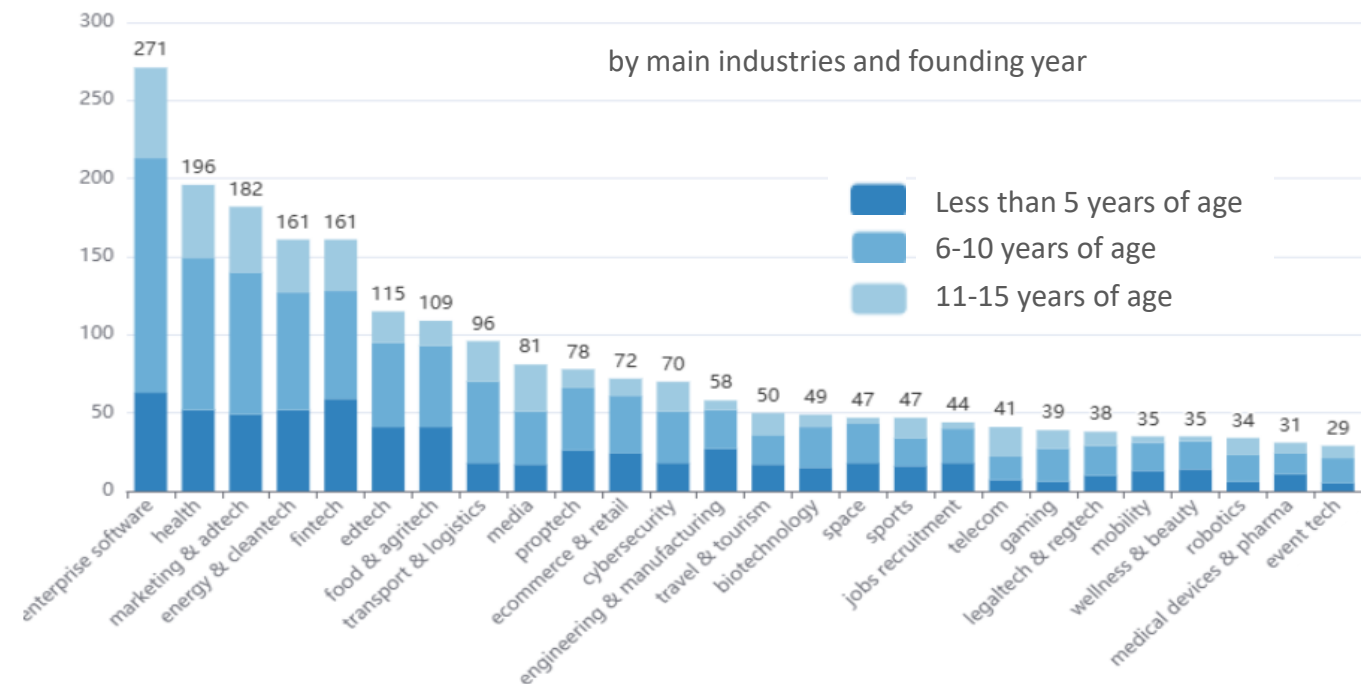
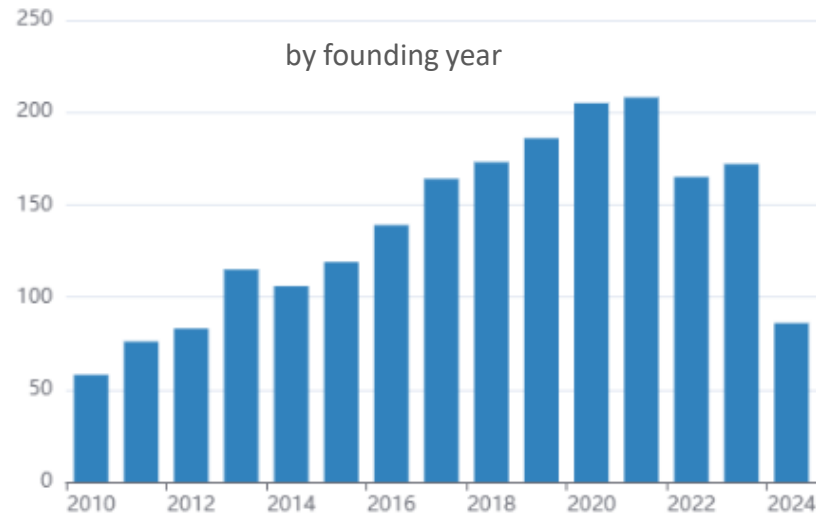
Total Investment

€5.9b

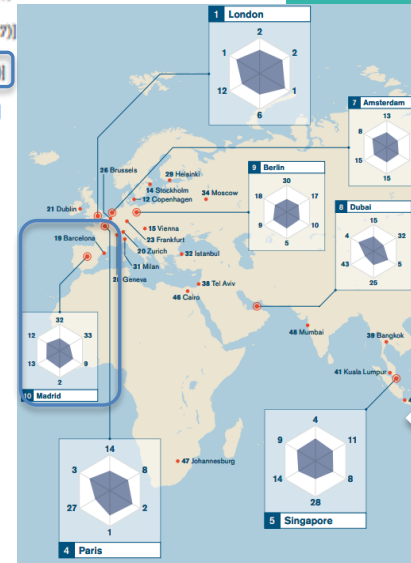
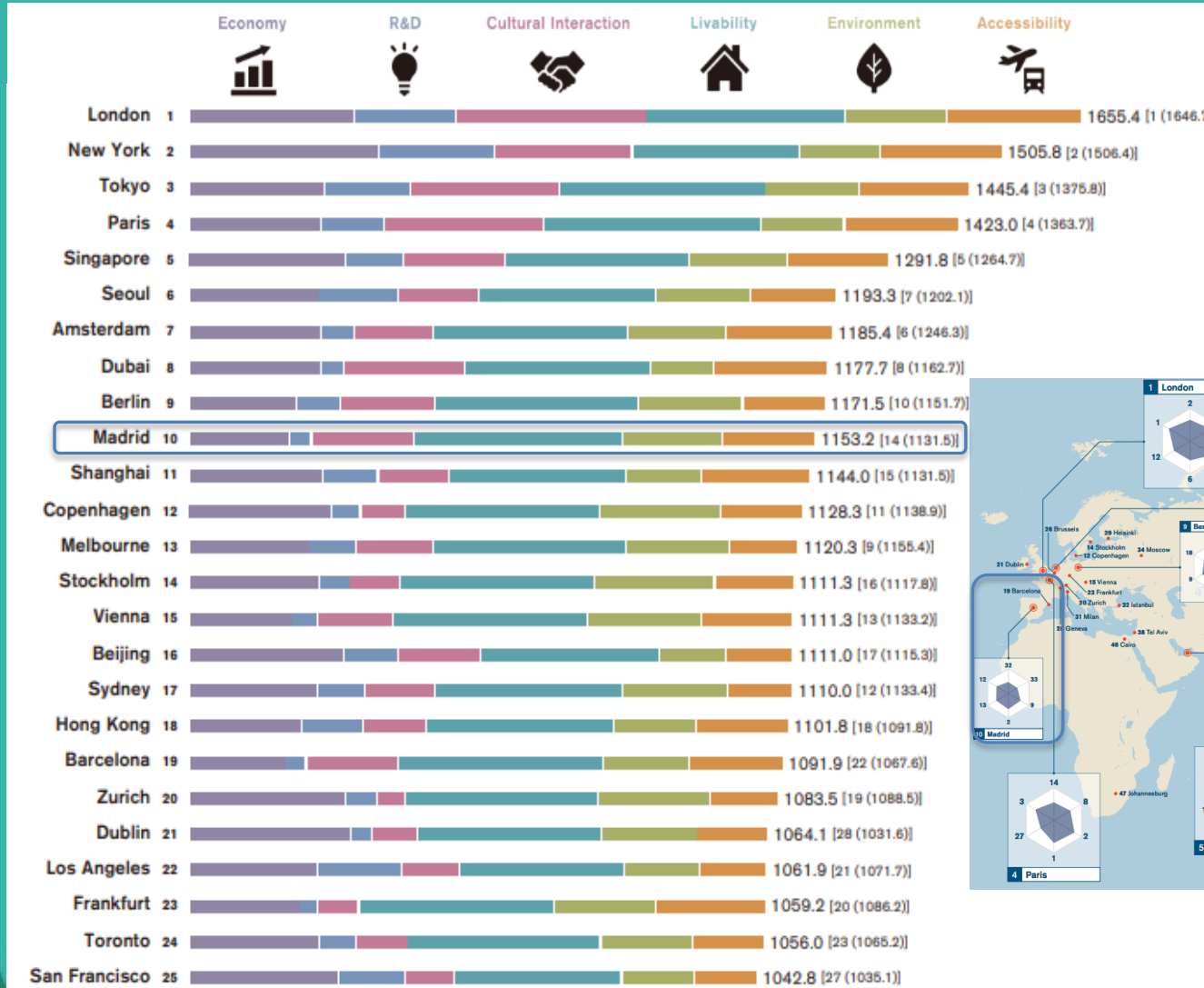
Patents

188

Total Nr. of Madrid tech companies

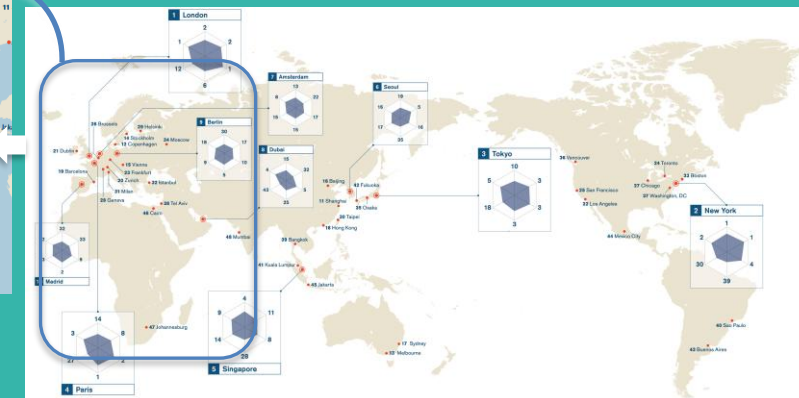


Madrid ranks #10 in the Global Power City Index (GPCI) that measures the power of major cities to attract people, capital, and enterprises from around the world



Madrid ranks #2 in the world in terms of livability

- Livability
Total Unemployment Rate
Total Working Hours per Capita
Workstyle Flexibility
Housing Rent
Price Level
Number of Murders
Economic Risk of Natural Disaster
Life Expectancy
Social Freedom and Equality
Risk to Mental Health
Number of Medical Doctors
ICT Readiness
Number of Retail Shops
Number of Restaurants



Madrid is an open and welcoming region with a robust economy, cutting-edge infrastructure, and a talented and diverse labour market.



**ATTRACTIVE
MARKET**

Main engine of the Spanish economy, the 4th largest economy by GDP in the European Union.



**COMPETITIVE
OPERATING COSTS**

Top-rated European cities in terms of cost of establishment and ease of doing business.



**THRIVING BUSINESS
ENVIRONMENT**

Leading destination for foreign investment in Spain and 3rd European city in cross-border greenfield investment projects.



**LEADERSHIP IN
INNOVATION**

One of Europe's leading cities in terms of innovation and entrepreneurship



**OUTSTANDING
INFRASTRUCTURES**

Main telecommunications & data hub in Southern Europe (2nd airport in Europe by capacity, 2nd underground network in Europe and 8th in the world,...)



QUALITY OF LIFE

Exceptional work-life balance in a cosmopolitan environment



**HIGHLY
TALENTED CITY**

3rd most populous European capital after London and Paris, offering a skilled and diverse workforce and first-class Universities and International Business Schools

Madrid is the 4th destination preferred for startups from other European countries

Nr. of offices open by startups from other countries



Surrounded by a growing nr. of startup hubs, the city accounts for 76% of startups founded in last 15 years, 76% of jobs, 90% of investment, 80% of sales and 50% of patents in the region

City/town in the Madrid Region	Nr. of Tech Companies	Nr. of Jobs	Total Investment	Total Sales	Patents
Madrid	1.49k	16.1k	5.356.760.000 €	2.763.126.938 €	91
Las Rozas de Madrid	94	900	16.690.000 €	82.611.045 €	0
Pozuelo de Alarcón	74	1027	101.910.000 €	130.534.861 €	14
Alcobendas	58	593	170.660.000 €	96.897.296 €	12
Leganés	45	368	16.420.000 €	33.293.733 €	4
Tres Cantos	24	182	98.810.000 €	6.270.753 €	47
Majadahonda	22	91	4.120.000 €	2.903.313 €	0
Móstoles	21	82	4.750.000 €	4.107.233 €	4
San Sebastián de los Reyes	19	684	13.550.000 €	235.581.959 €	0
Alcalá de Henares	19	78	260.000 €	4.706.374 €	1
Alcorcón	17	112	900.000 €	5.553.914 €	2
Boadilla del Monte	15	50	24.570.000 €	27.678.743 €	0
Getafe	14	59	4.210.000 €	846.242 €	0
Rivas-Vaciamadrid	11	67	1.030.000 €	2.161.847 €	0
Galapagar	7	31	260.000 €	348.909 €	0
Colmenar Viejo	6	33	1.860.000 €	1.683.430 €	6
Arganda del Rey	6	44	11.510.000 €	3.439.905 €	1
Torreldones	6	28	210.000 €	147.120 €	0

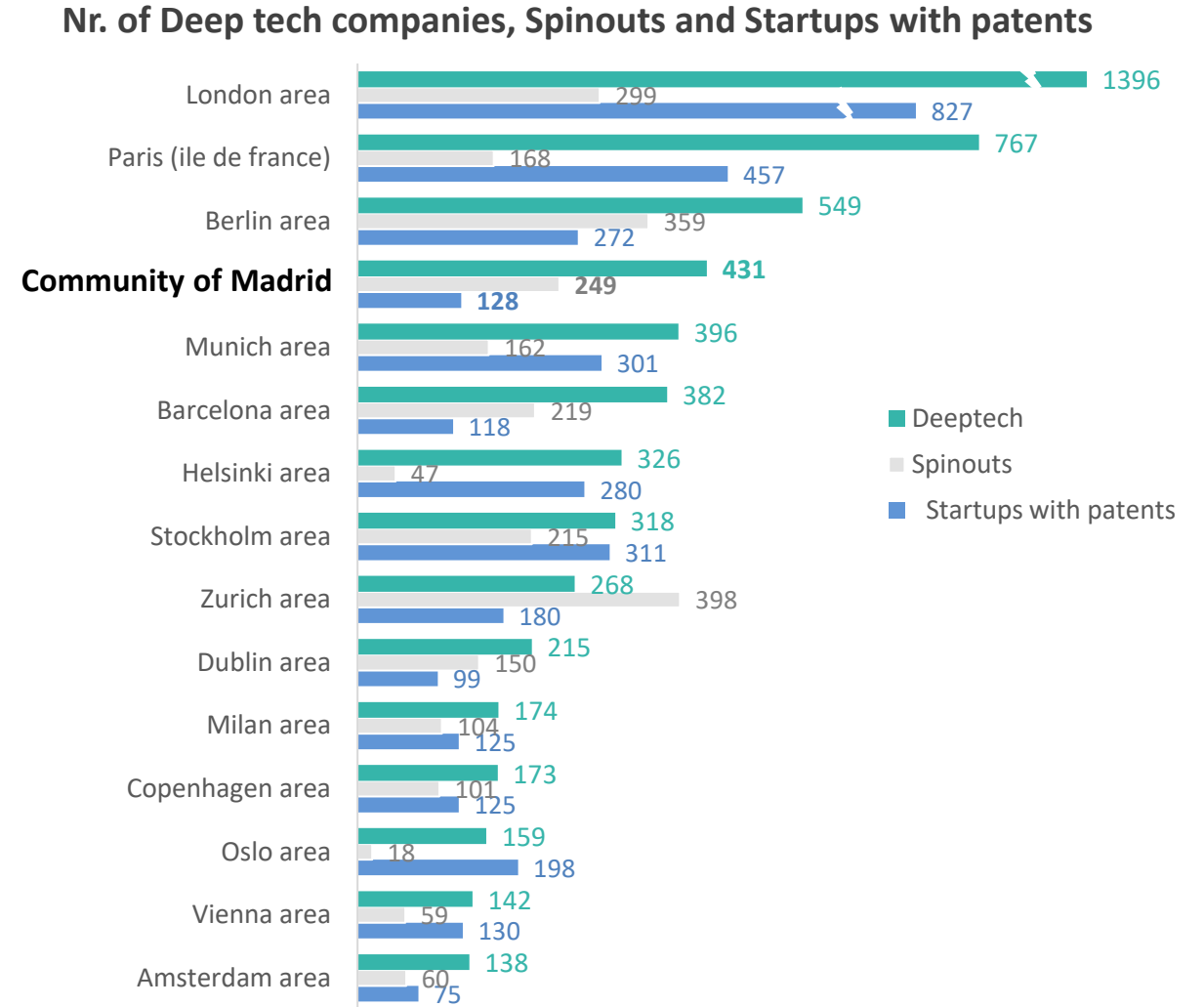
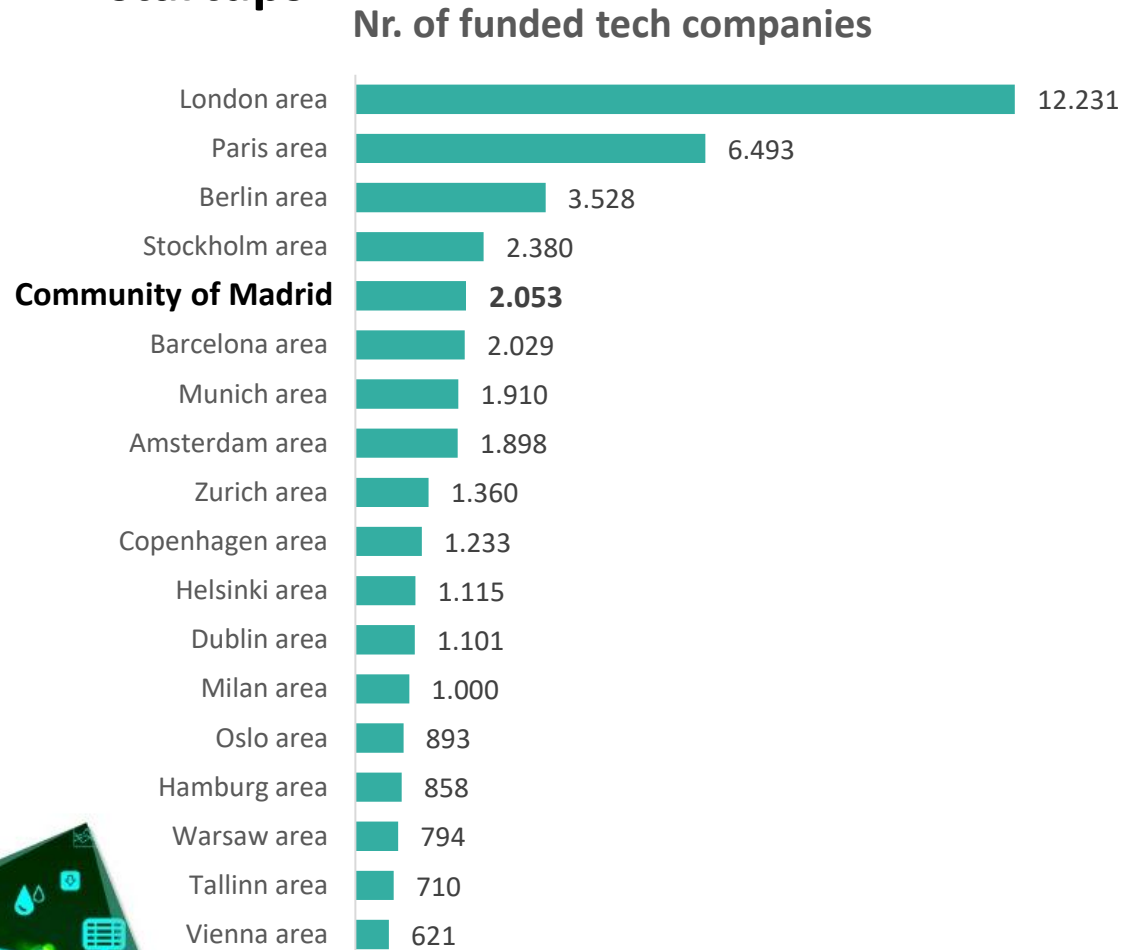
Source: [Startup Radar madri+d](#)



Section 1

Madrid Region startup ecosystem metrics

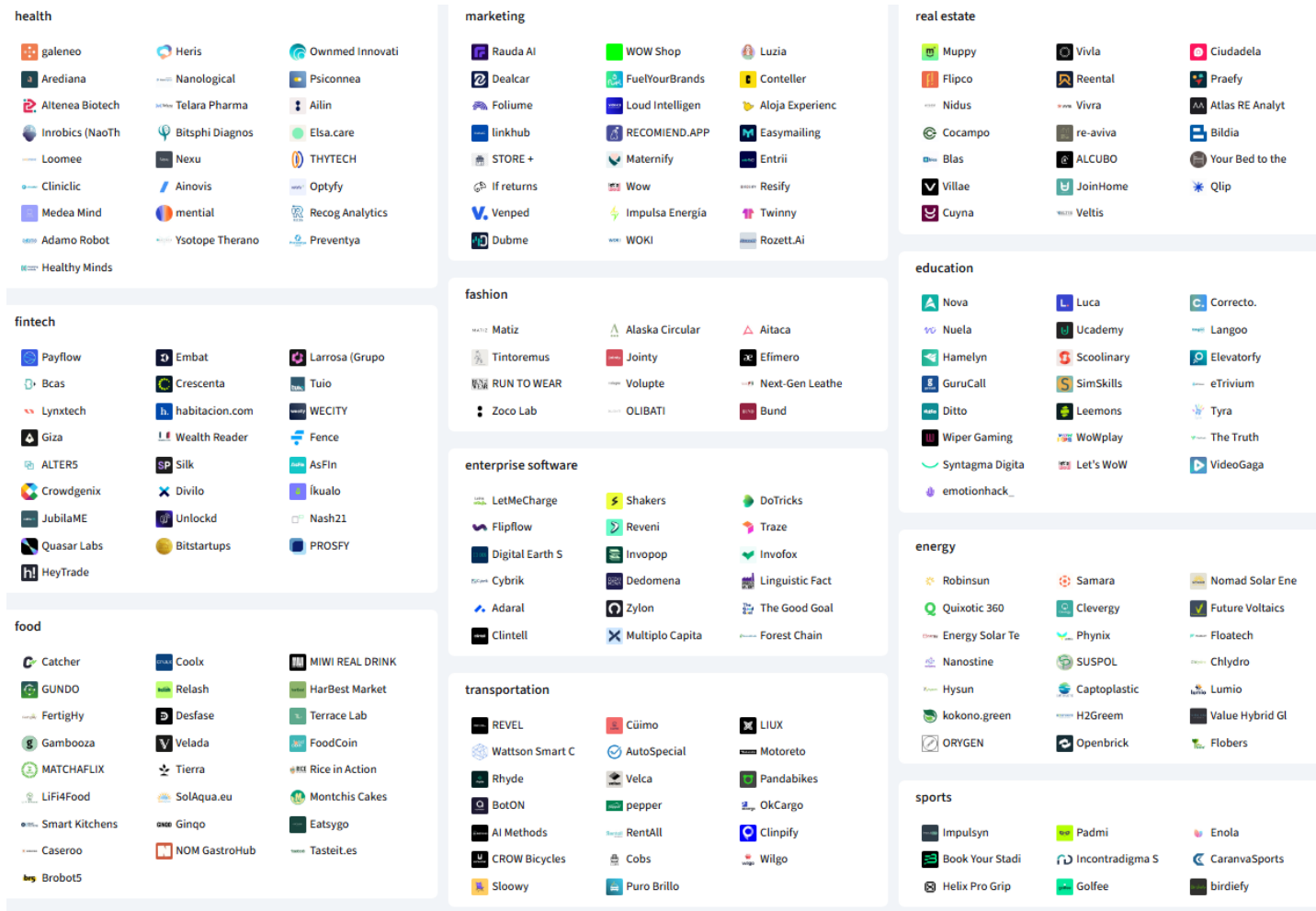
By nr. of funded startups, Madrid Region ranks #5 in Europe and #4 by nr. of Deeptech startups



Find Madrid funded tech companies [here](#), startups with patents [here](#), deeptech [here](#) and spinouts [here](#)

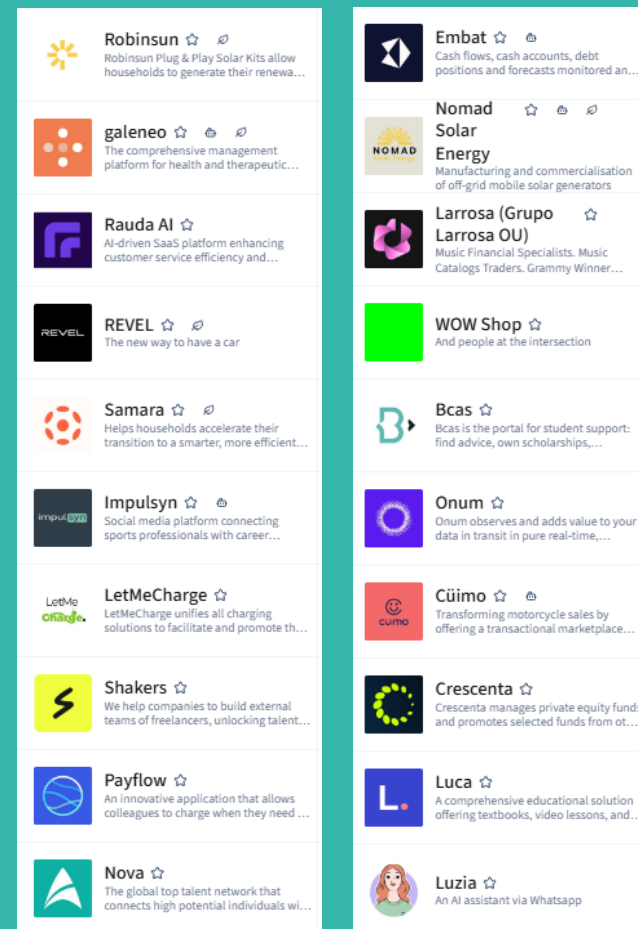
Source: Dealroom.co

Discover more than 400 startups founded since 2020 and invested by VC funds.



Top 20 Madrid startups by Dealroom signal (jun 25)*

* Algorithm that Identifies startups with strong traction and funding potential, highlighting those that are likely to be preparing for an investment round.



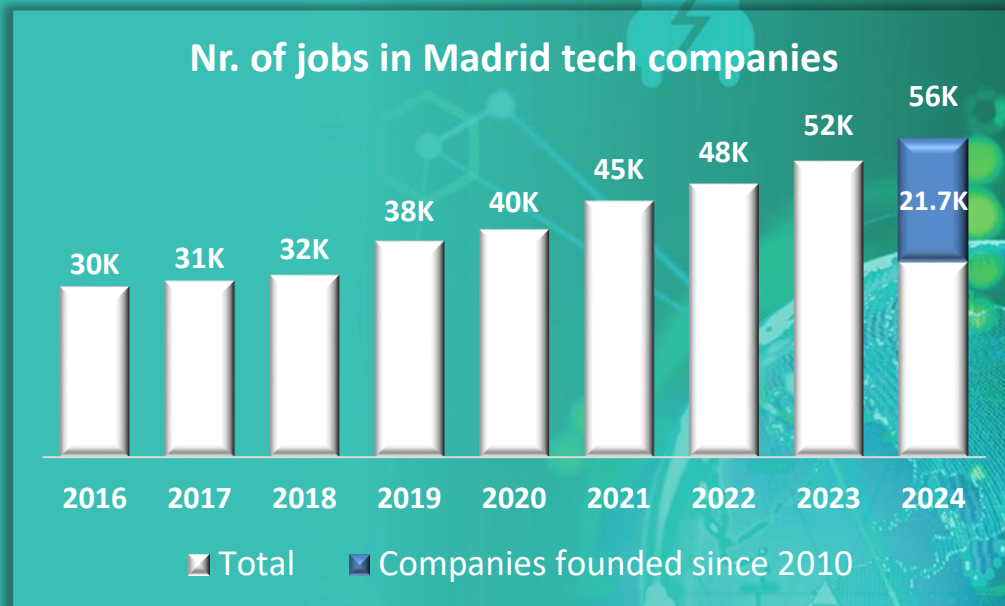
See all of them, order by dealroom signal [here](#)

Fast-growing scaleups, future unicorns and unicorns are in nearly any vertical

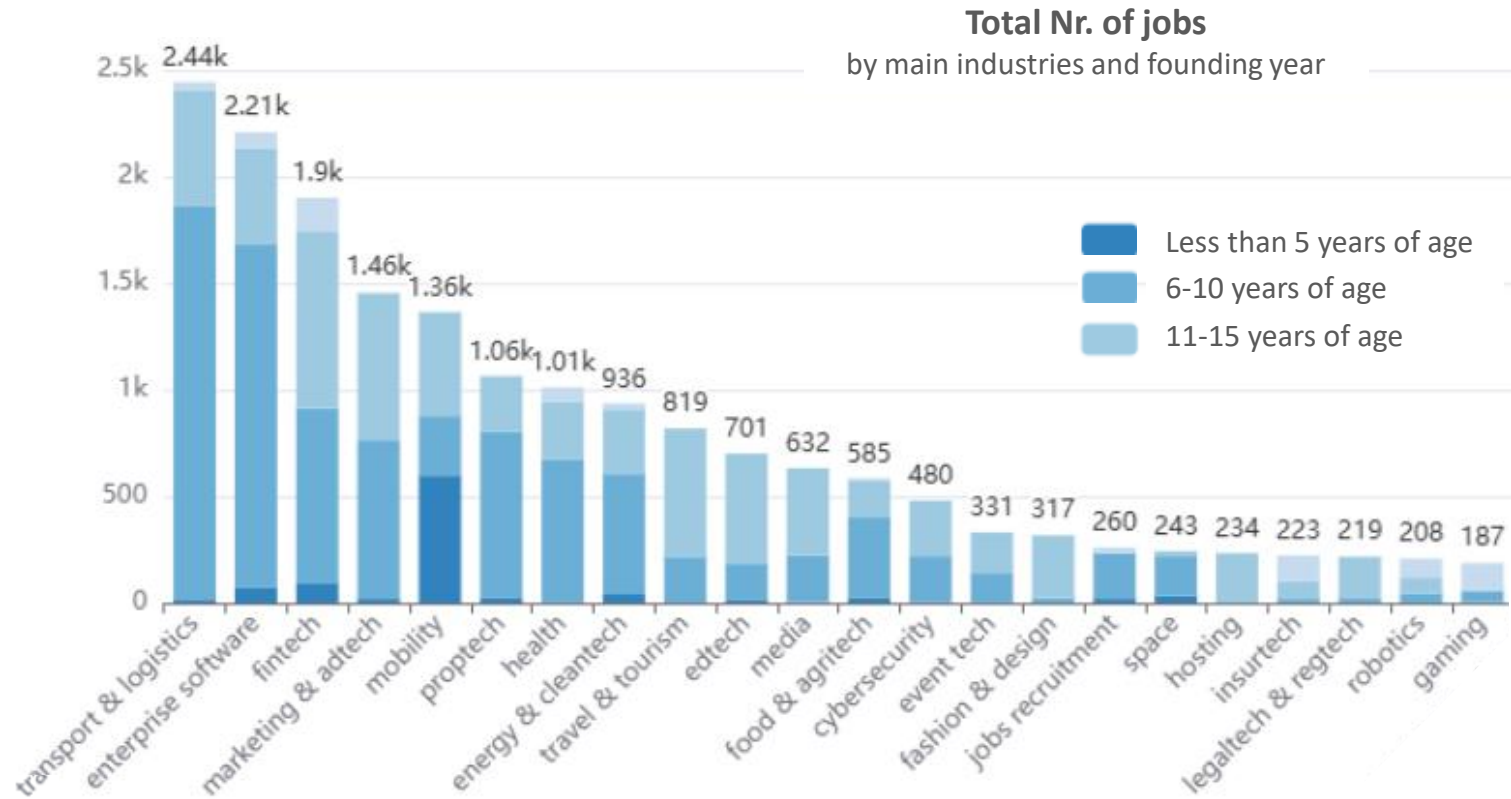
Nr. of Startups by Company Value								
€1B+ (Unicorns)	9	allfunds*		cabify	idealista* COPADO	fever* DEVO jobandtalent	DOMESTIKA	MÁSMÓVIL*
€200M-1B (Future Unicorns)	21	capchase CLARITY AI ÁRIMA PAYCOMET*	MIRANZA*	CARTO PLAYTOMIC GOAL SYSTEMS AURO	clikalia TIKO	STRATIO cobee* cartagon	StudentFinance ODILO seedtag LINGOKIDS	SOTO SOLAR XOOPLÉ Xcalibur
€100M-200M	28	fintonic myinvestor bnext Lynx	OSIGU BIOSEARCH LIFE SAVANA overture	Trucksters SKYDWELLER bipi*	spotahome LIBEEN	tinybird SNGULAR onum making science THE INNOVATION ACCELERATION COMPANY	analyticalways taptap* gigas*	PLANT RESPONSE eranovum
€50M-100M	59	TOQIO asistensi lana. twin ritmo CO capital	feel MedLumics WOOPTIX BE MATE IDOVEN mmg artificial & cardiology intelligence KNOWLEDGE, PEOPLE & AI	goi ONTRUCK REVEL playgiga Goggo Packlink Simply Shipping	housell citibox	TROOP SMART PROTECTION nextail erudit	IRON HACK life5	Luzia wiyo Frenetic sewertronics
€0,5M-50M	732	ATANI getpaid Bdeo Visual Intelligence PAYFLOW finizens taxdown.	NIMGenetics APTATARGETS salupro ALGENEX LIFE LENGTH CARDIOSONIC mecwins nuubo mobility & health	geoblink ANYVERSE meep newo movilidadqueune	zityhub VIVLA HOUSERS SMART INVESTMENT civislend	Fractal Correcto. adglow gamelearn FOSSA samara Floatech* aerdrón Dcycle		
		fintech & insurtech	healthtech	transportation & mobility, games, sports	real state	enterprise sw, jobs recruit. & event tech	ecommerce, retail & educat.	energy, agritech, robotics & semiconductors

Section 2

Jobs, sales, industries and technologies in Madrid tech companies



Transport and logistics, enterprise software, fintech, marketing, mobility, proptech, health,.. lead the employment ranking



Source: Startup Radar madri+d

Main tech companies* HQ'd in Madrid Region by nr. of employees

501-1000

Paradigma Digital	Clicars
Tradivel	Flexicar
Rentger	Cabify

201-501

Myinvestor	IGNIS Energía
Seedtag	Clikalia
Nalanda Global	Alamo Consulting
Telpark	Graspway
Stratio	Odilo
HC Clover	Luca Tic

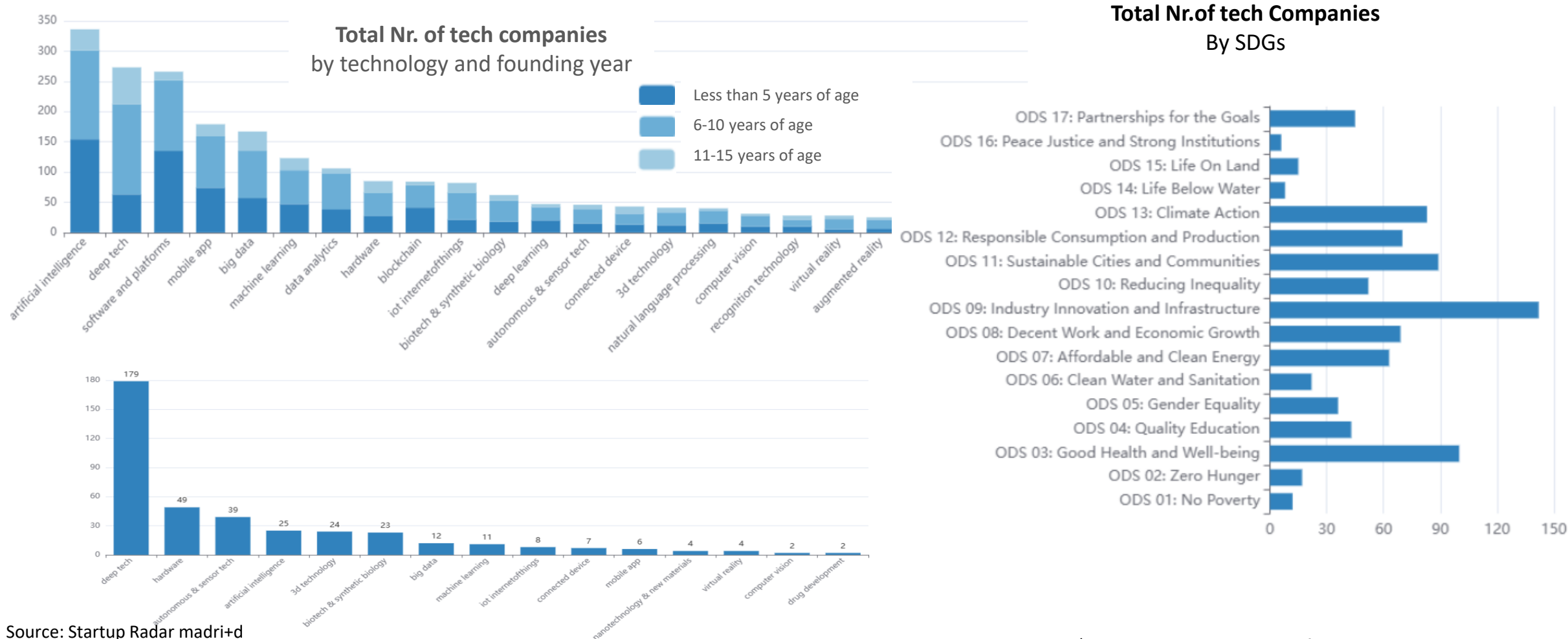
100-200

Housell	ADSL House
Bipi	Linneo Health
Clarity AI	Tarlogic Security
Intelygenz	Solaria Energía
Pangea	Codeoscopic
Adglow	Rated Power
Civitatis	Nicoli
Next Digital Hub	Apodemia
Mercury Steam	Playtomic
Gamelearn	SamyRoad
Excom	Revoolt
Nextail Labs	ABEI Energy
Ecoalf	TherapyChat
Job and Talent	MAPAL
CrowdFarming	CitiBox

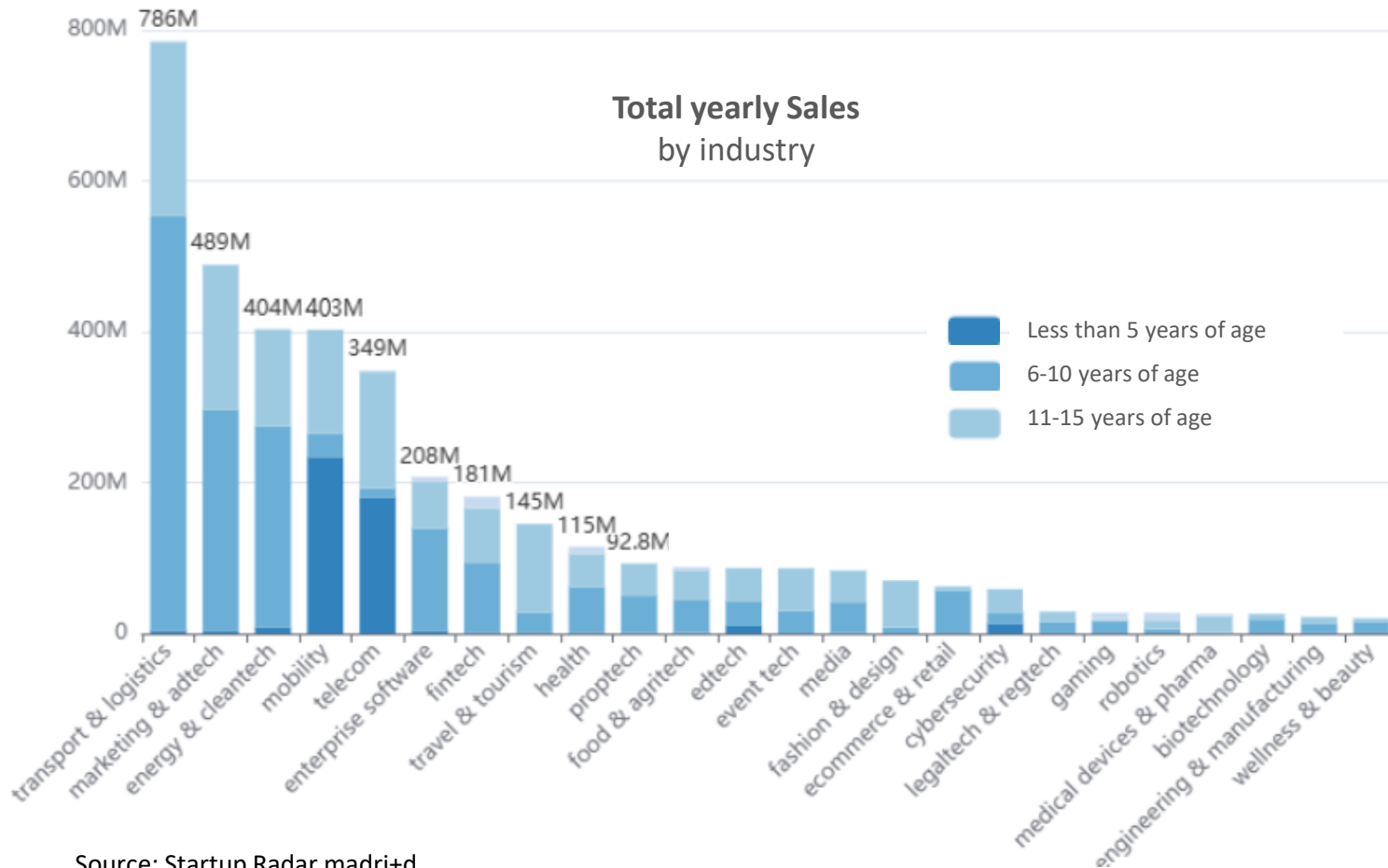
* Tech Companies founded since 2000. Only employees in Spain are listed

Source: Startup Radar madri+d

Artificial intelligence, deeptech, hardware, software and platforms, autonomous & sensor tech,... are the most common technologies. Deeptech patents stand out. Industry innovation & infrastructure and Good health and well-being are the most common SDGs.



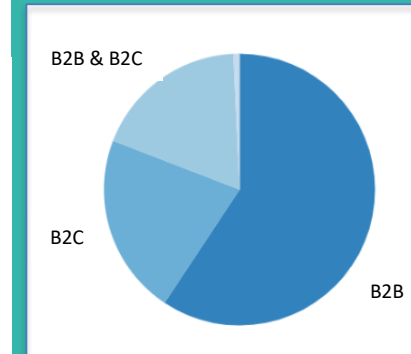
Transport & logistics, marketing, energy, mobility, telecom, enterprise software, fintech, travel, health,... lead startup yearly sales



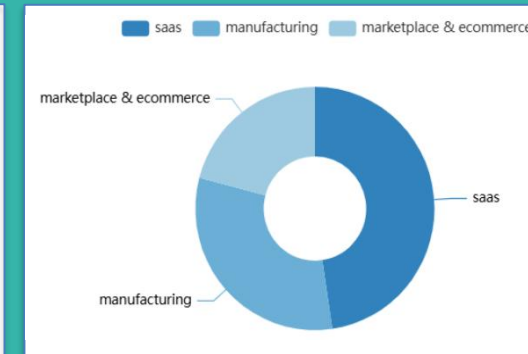
Source: Startup Radar madri+d

Distribution of Companies by business type

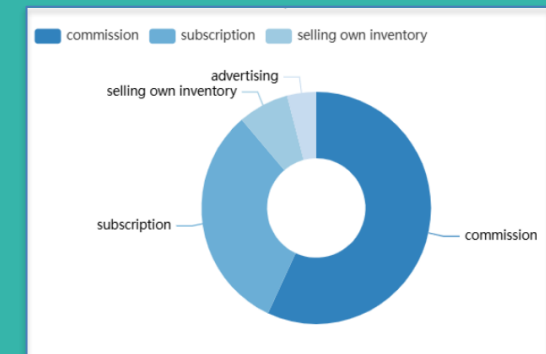
by client focus



by revenue model

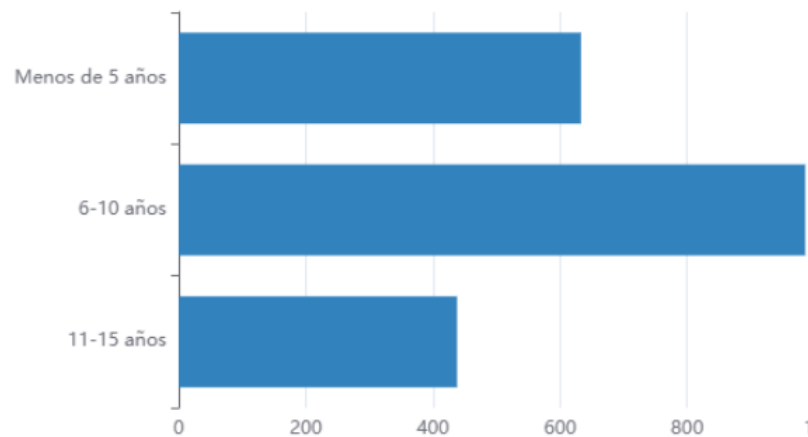


by income stream

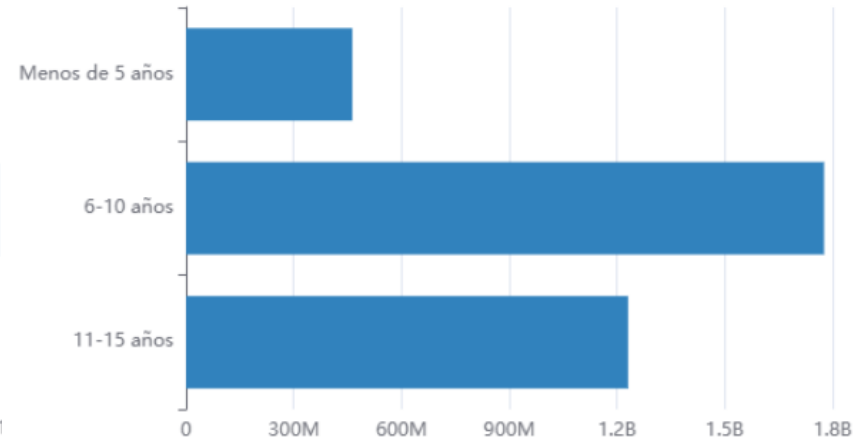


Tech Companies between 6 and 10 years old account for a greater share of sales and jobs

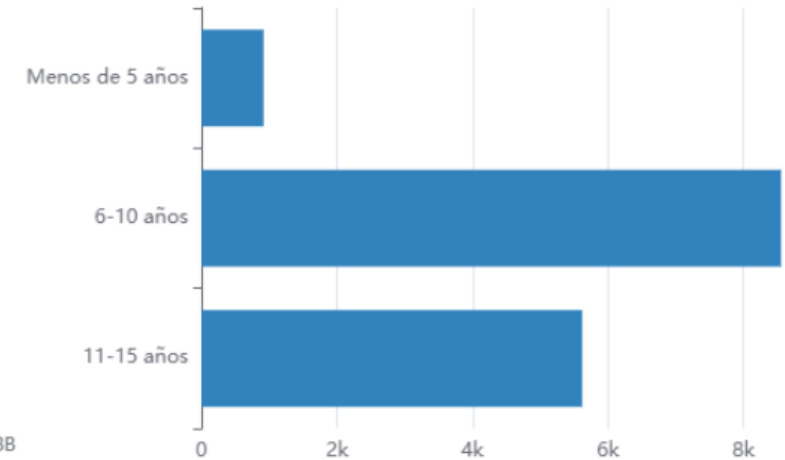
Total Nr. of Tech Companies founded
by founding year



Total yearly Sales (€)
by founding year



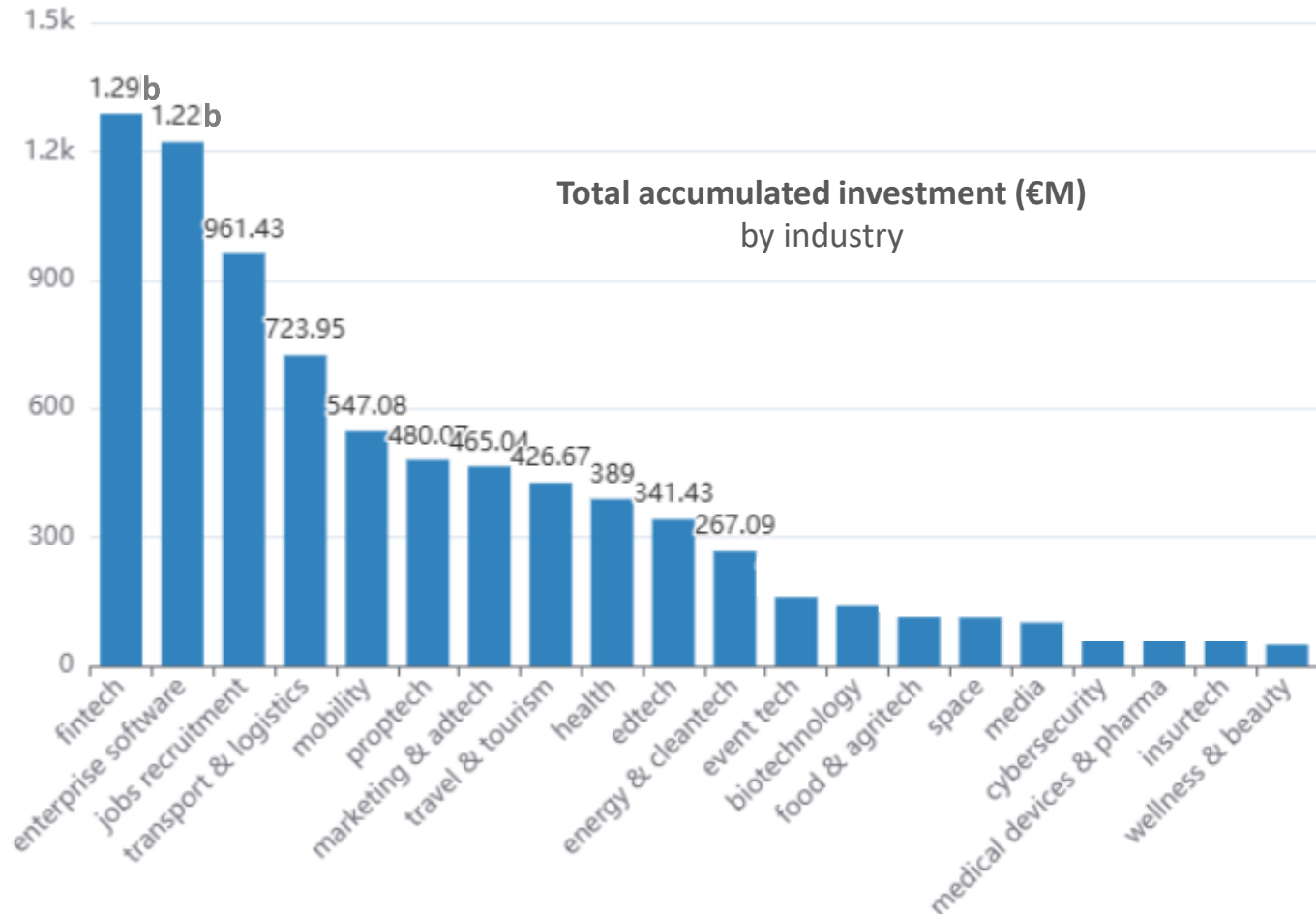
Total nr. of Jobs
by founding year



Section 3

Venture Capital and Investment

Fintech, enterprise software, jobs recruitment, transport & logistics, mobility, proptech, marketing, travel, health, edtech and energy lead the accumulated investment



Source: : Startup Radar madri+d & Dealroom

Metrics of main industries

Total Funding in 2024(€M) and average age of companies funded in 2024

Fintech

Funding: **128 M**
4.9 years Avg.

Health

Funding: **77.2 M**
9.5 years Avg.

Food&Agritech

Funding: **75 M**
5.2 years Avg.

Enterprise SW

Funding: **60.1 M**
5.7 years Avg.

Energy

Funding: **54.2 M**
5.2 years Avg.

Travel

Funding: **47.6 M**
7.5 years Avg.

Security

Funding: **29.1 M**
3.2 years Avg.

Real Estate

Funding: **25.7 M**
4.6 years Avg.

Transportation

Funding: **25.3 M**
7 years Avg.

Education

Funding: **24.9 M**
4.8 years Avg.

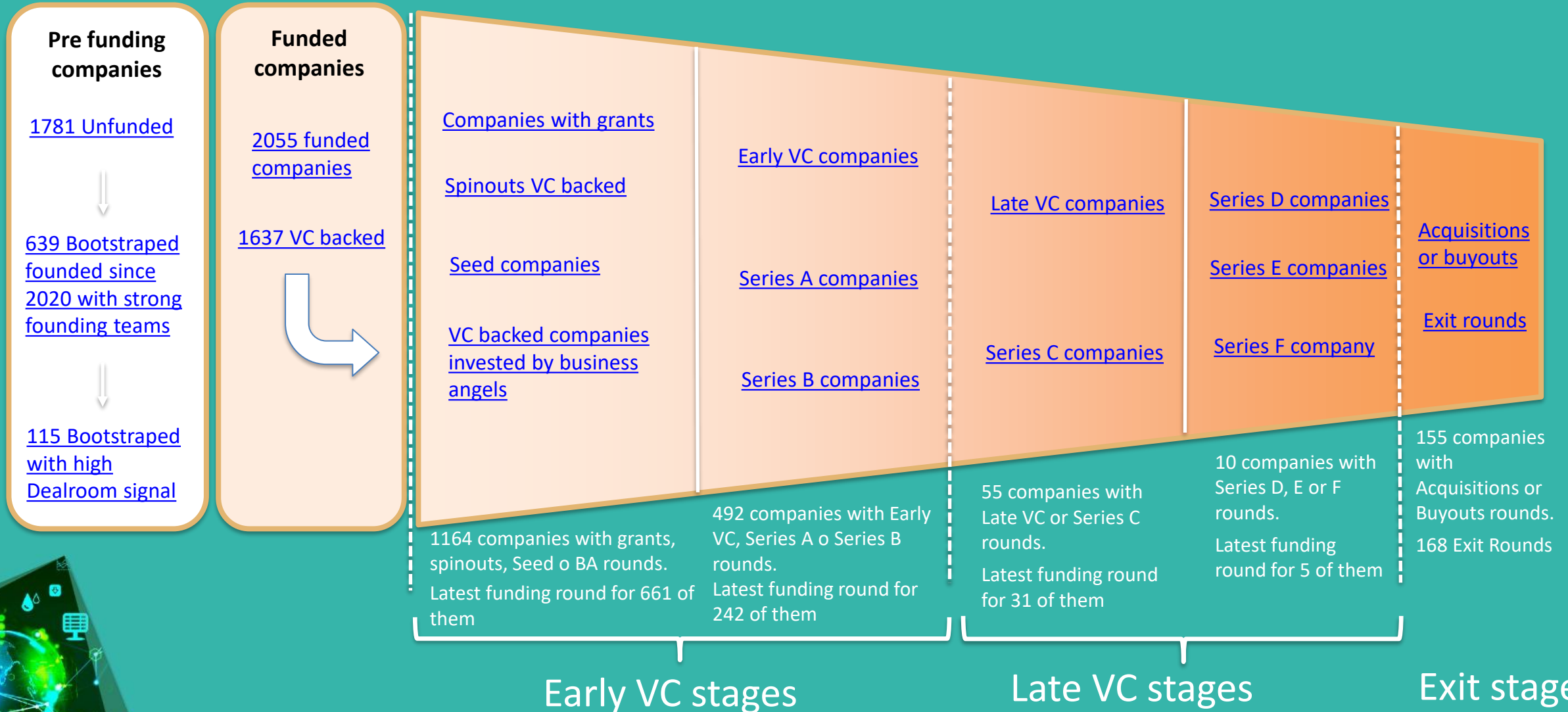
Jobs Recruit.

Funding: **24.9 M**
8.7 years Avg.

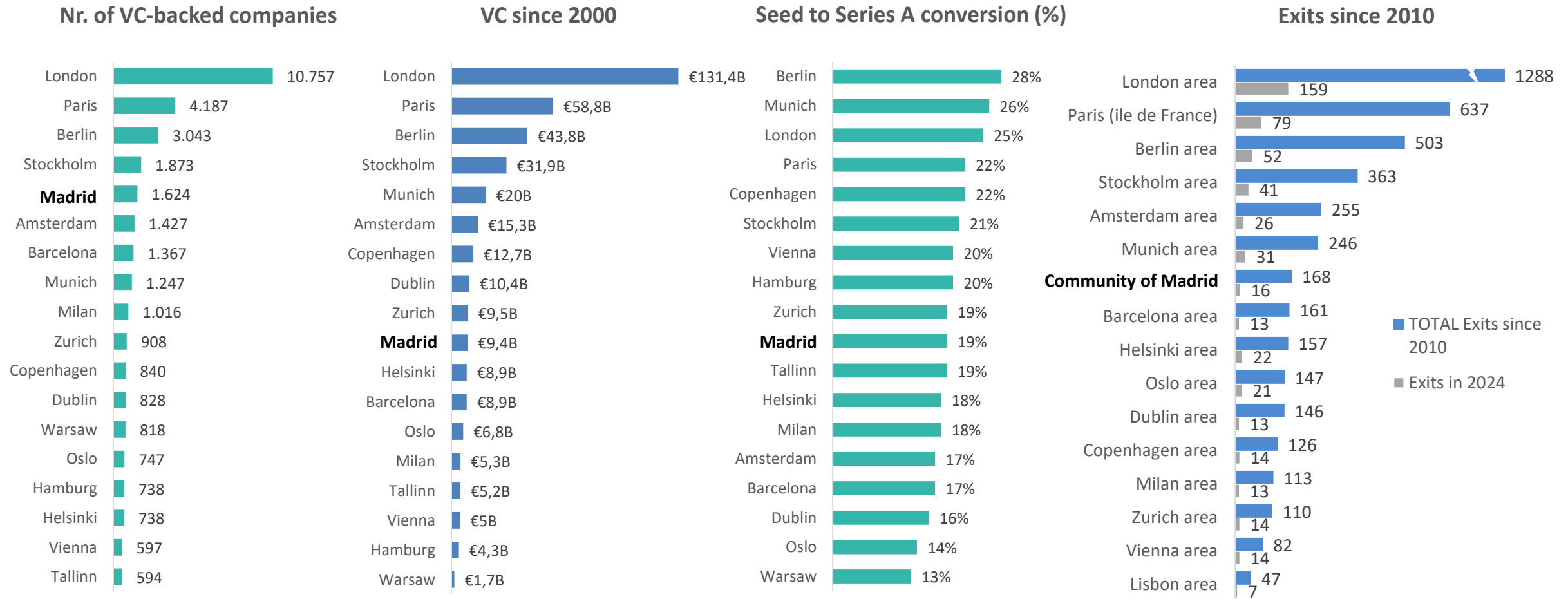
Marketing

Funding: **20 M**
5.4 years Avg.

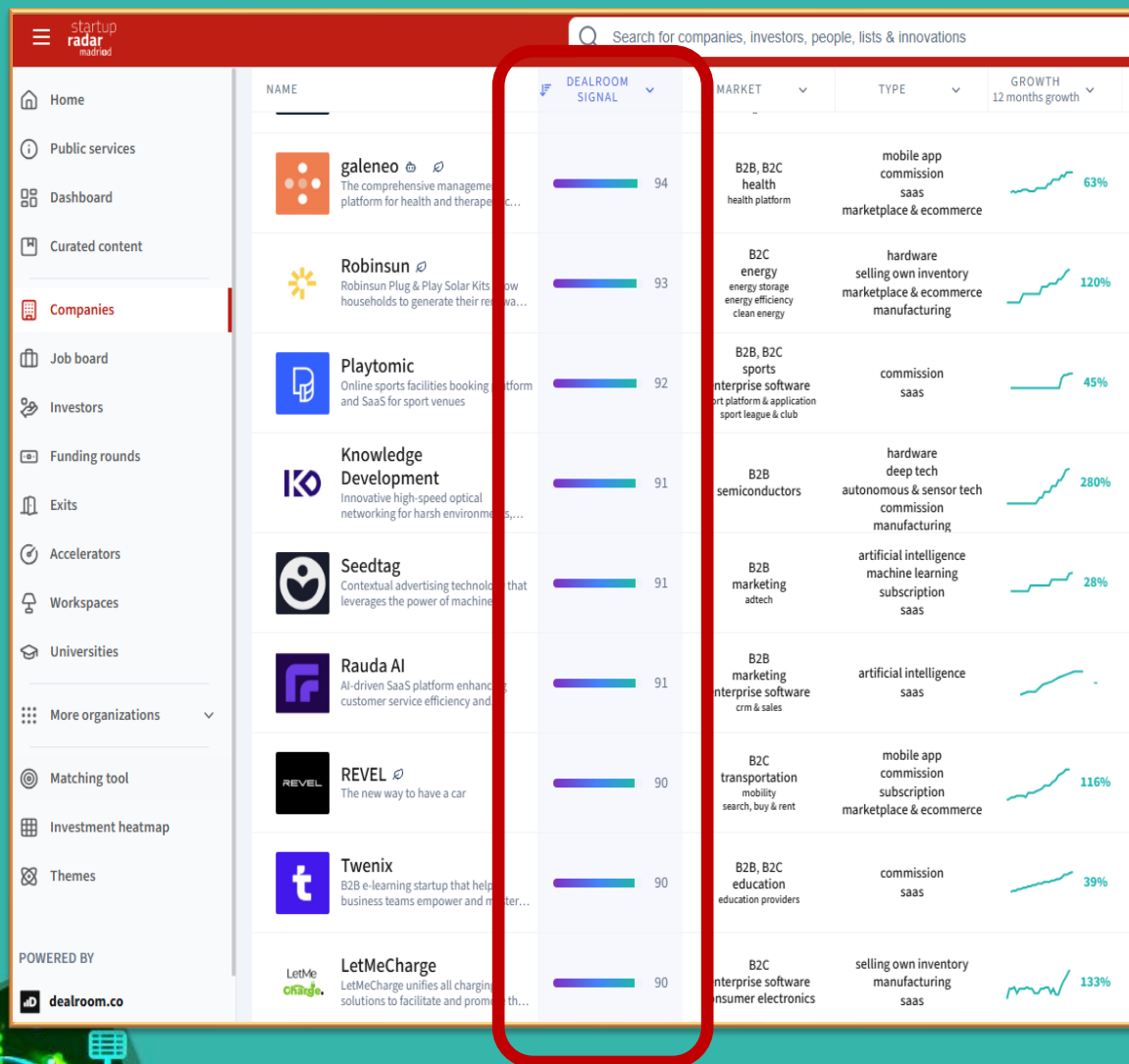
Find here the VC investment path for tech companies in the Community of Madrid



Madrid ranks #4 in Europe in nr. of VC-backed Companies, #6 in nr. of exits and occupies a growing position in VC raised and in seed-to-series A conversion



Discover most promising Madrid startups using Dealroom predictive signals



732 Pre-Seed opportunities

- Startups since 2019
- Max 1M total funding
- Max 100 employees

102 Seed/Series A

- Startups since 2018
- 1M-4M total funding
- Max 250 employees

152 Breakout opportunities

- >4M total funding
- 20-500 employees

Rank and sort startups by growth, value or Dealroom predictal signal

Find the most complete and detailed picture of Madrid Region VC Investment in the Investment Report 2025

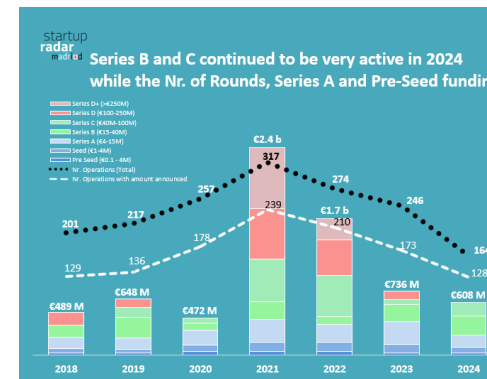
The interface displays several key features: Dealroom Ecosystem Platform, Startup Map & Finder, Support entity finder, Ecosystem Report, Investment Report, Startup Industry Reports, Industries, Technologies, Startup Job Board, Investor Matching Tool, and Public Financing for Startups. A white circle highlights the 'Investment Report' and 'Startup Industry Reports' sections.

Access [Startup Radar madri+d](#)

[Download the report here !](#)

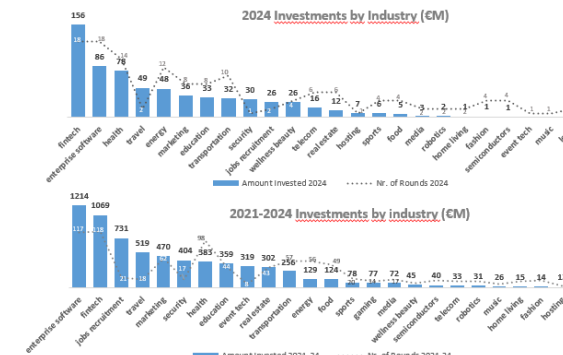


- All funding Rounds
- Investors
- Exits
- Industries invested
- International connections



Largest rounds in 2024 of selected startups founded and HQ'd in Madrid

OOOPLE	civitalis	myinvestor
€91.6 M	€45.6 M	€45 M
tinybird	onum	osigu
€27.3 M	€25.5 M	€22.8 M
CLARITY AI	cobify	ful
€20 M	€19.6 M	€18.2 M
Job&talent	Luzia	NOMAD
€18.2 M	€18 M	€15 M
Embat	geodesic	LUDA
€15 M	€13.7 M	12€M
samara	finetwork	Bcas
€10.5 M	€9.1 M	€8.5 M

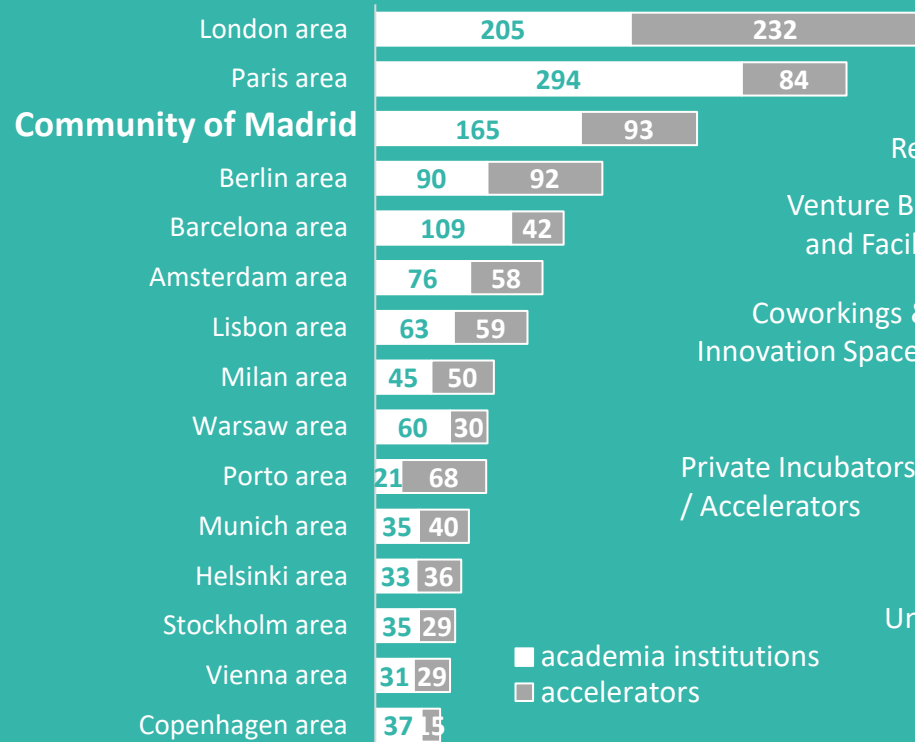


Section 4

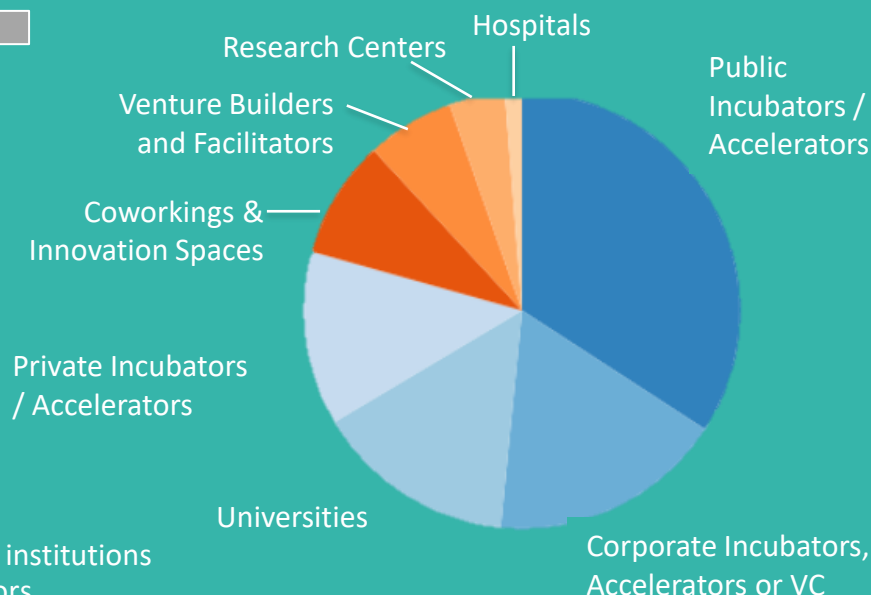
Support entities, founders, SDGs ,... in a growing tech ecosystem

The Region of Madrid ranks #3 in Europe in nr. of support entities

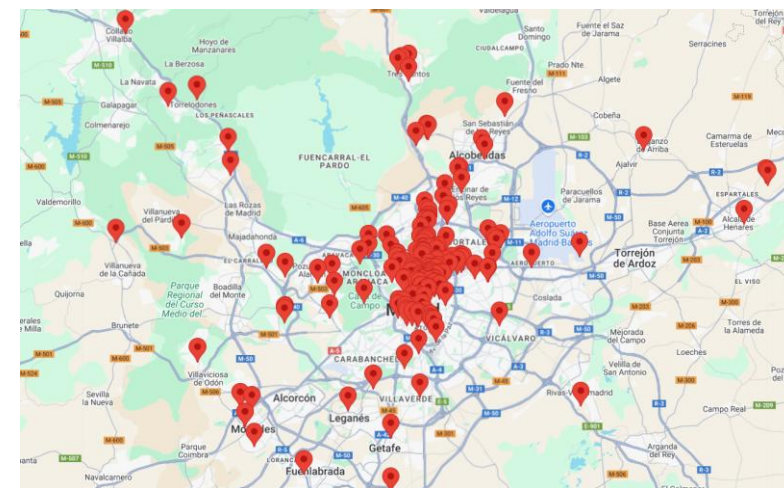
European Hubs by nr. of academia institutions and accelerators



% of tech companies supported by category of Support Entity

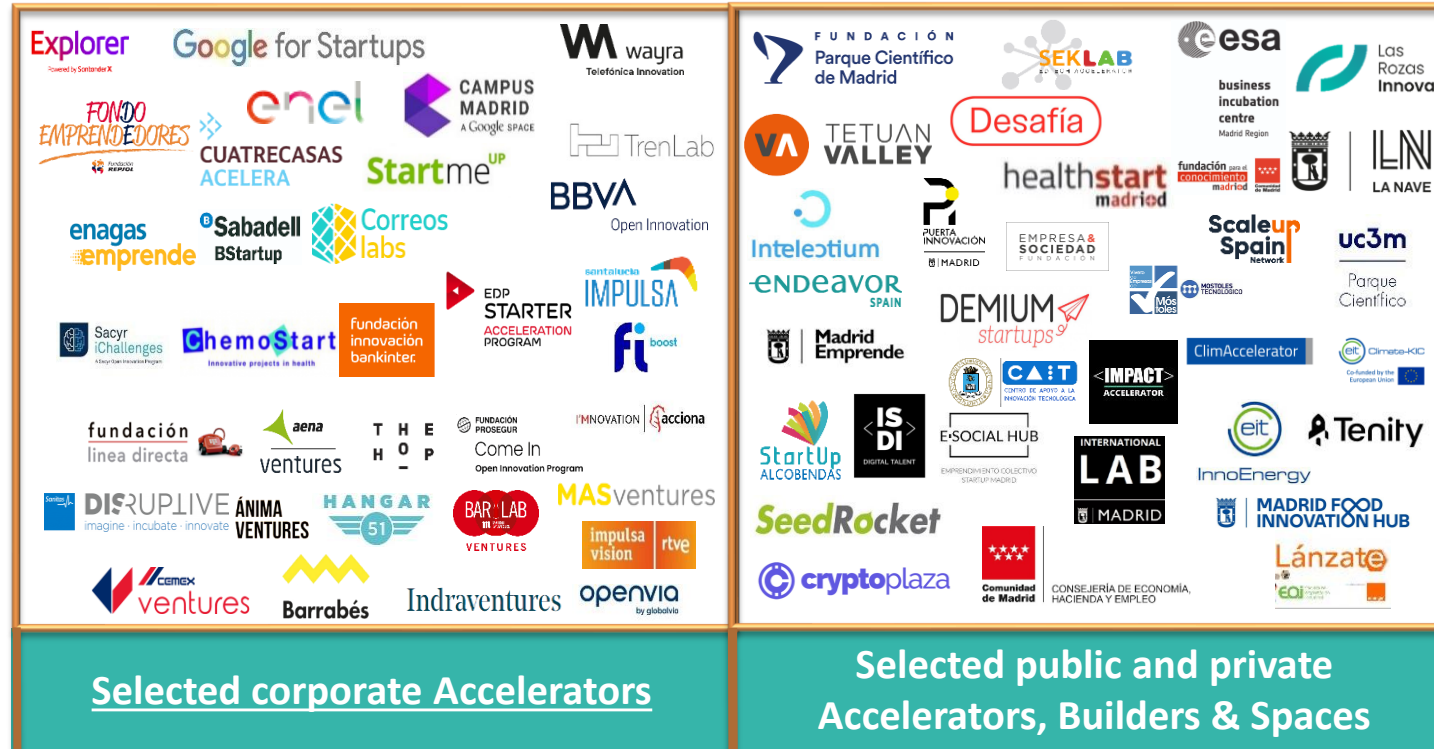


Find all startup support entities in the Community of Madrid on the Startup Radar platform

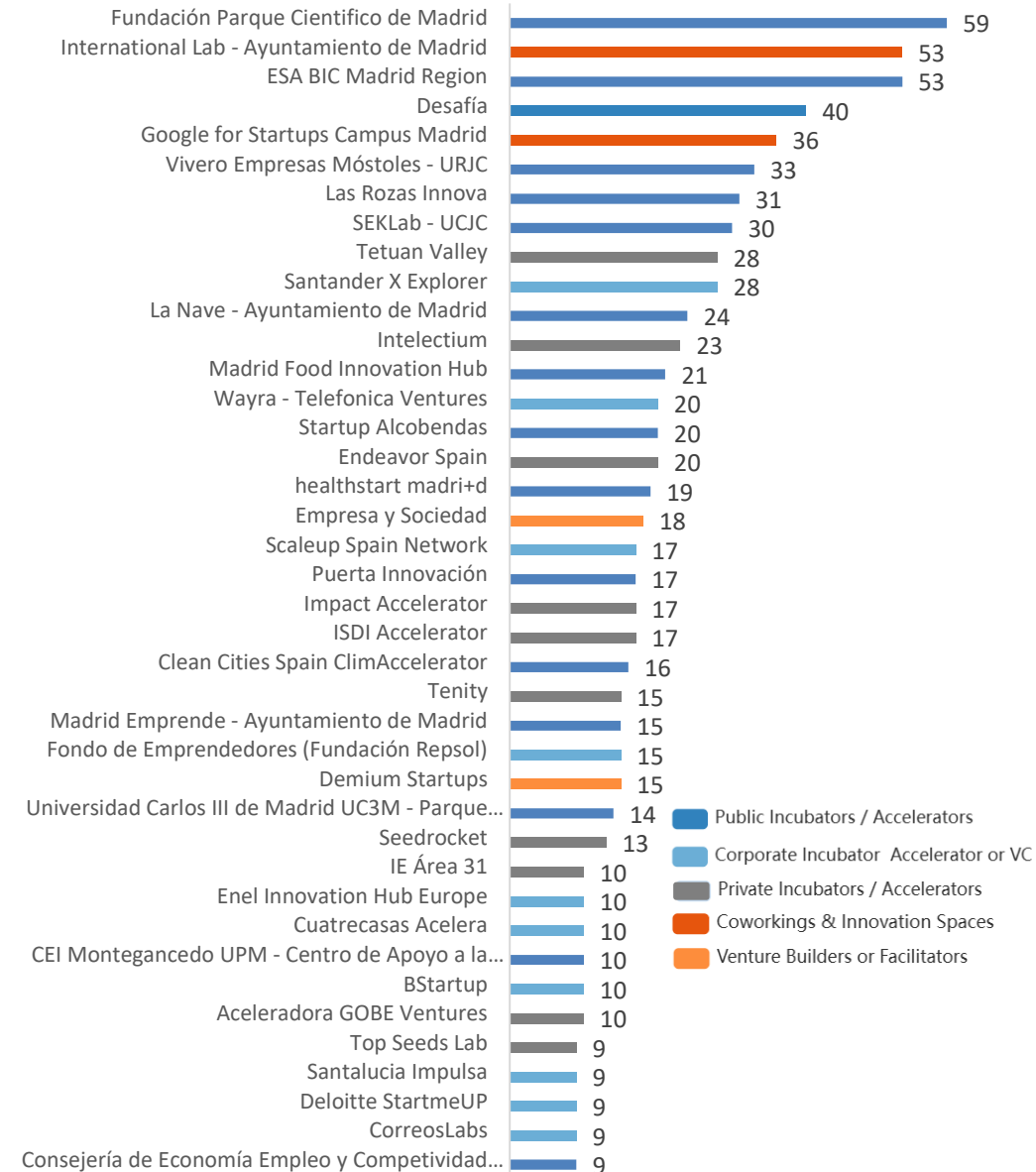


[Public Incubators / Accelerators](#)
[Corporate incubators, Accelerators or VC](#)
[Universities](#)
[Private Incubators / Accelerators](#)
[Coworkings & Innovation spaces](#)
[Venture Builders and Facilitators](#)
[Research Centers](#)
[Hospitals](#)

Madrid is home to major corporations, corporate VC funds and accelerators...



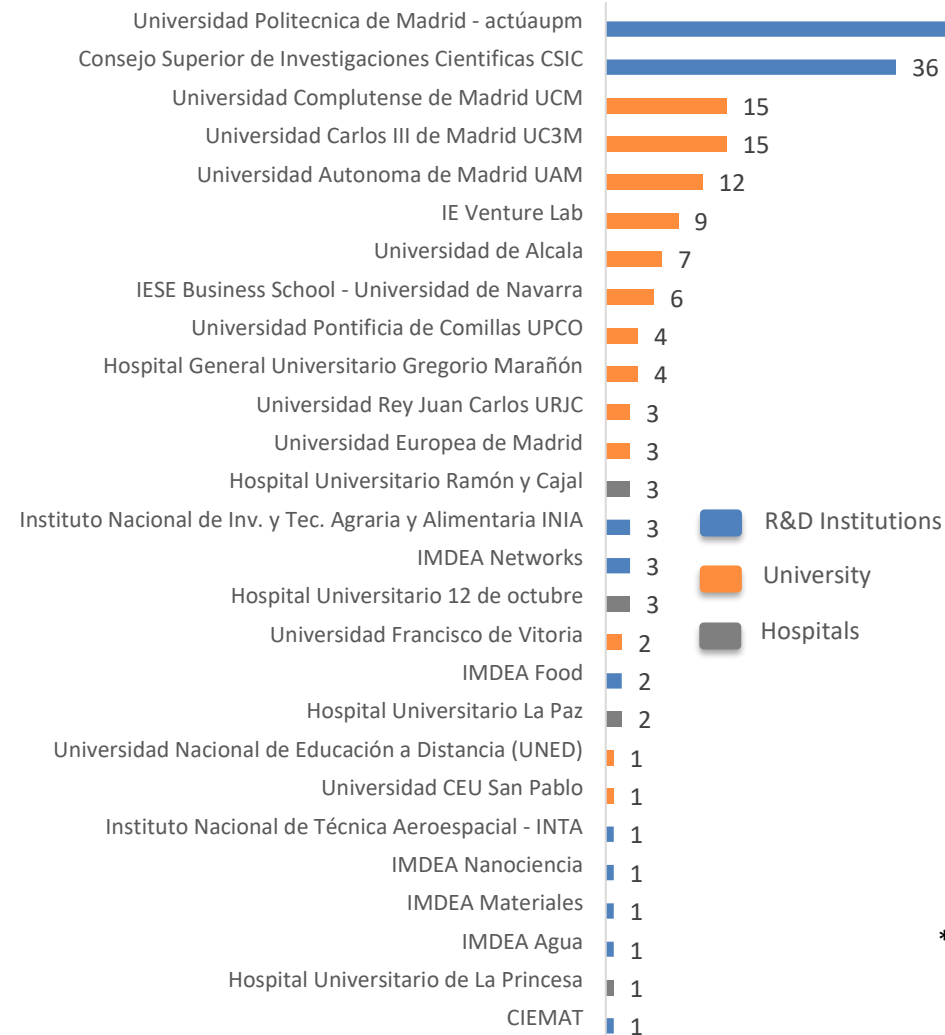
Nr. of startups* supported by main accelerators, incubators, corporates and VC programs



Find all Madrid Region-based corporate and private accelerators by choosing “Corporate” and “Private accelerators” categories [here](#)

... universities, health & research organisations and public incubators & accelerators

Nr. of startups* supported by Universities, R&D institutions and hospitals



*Only startups founded 2016- YTD, with HQ in Madrid Region

Meet the most relevant players in 11 INDUSTRIES in Madrid Region

circular economy



energy



healthtech



space tech



defence



fintech



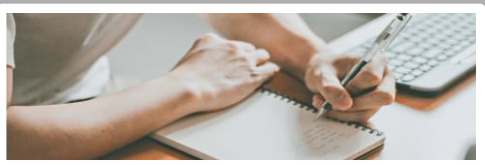
real estate and proptech



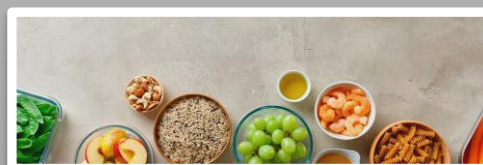
Transportation



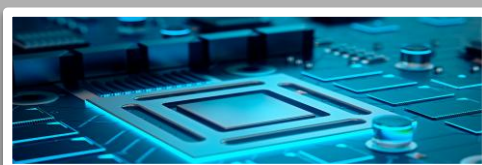
edtech



fodtech



semiconductors



... and the most relevant players in 9 TECHNOLOGIES in the Madrid Region

3d technologies



biotechnology



iot-aut. Sensors



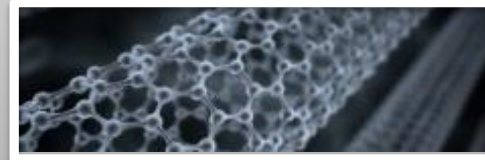
artificial intelligence



blockchain



nanotechnology



big data



deeptech



quantum-technologies

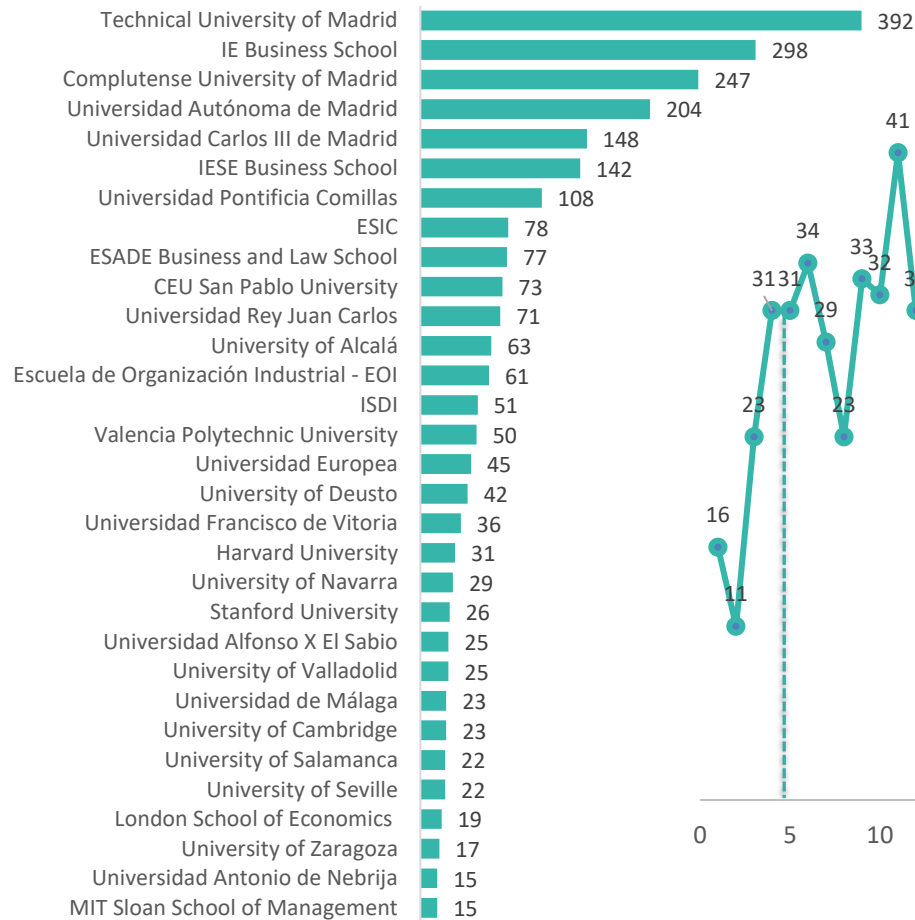


... in addition to other reports in
the Industry Reports section here

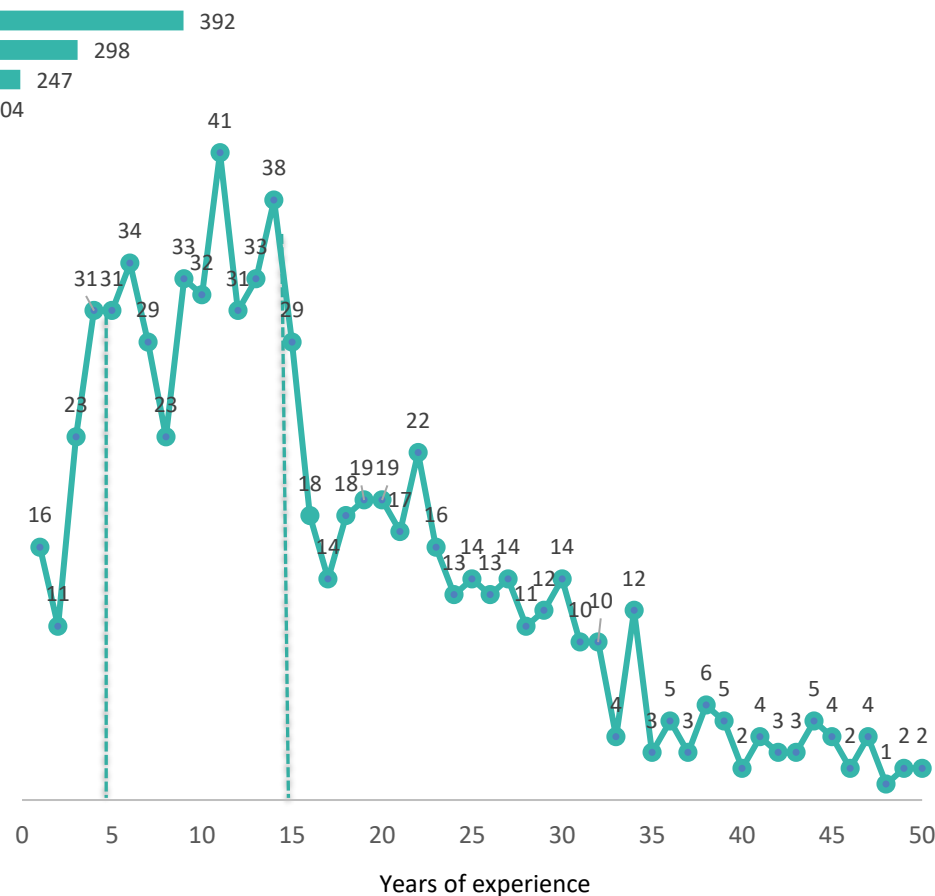


The experience and background of Madrid startup founders continues to increase significantly

Nr. of founders* who studied at:

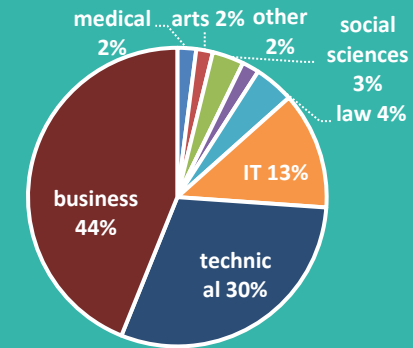


Nr. of founders by years of experience

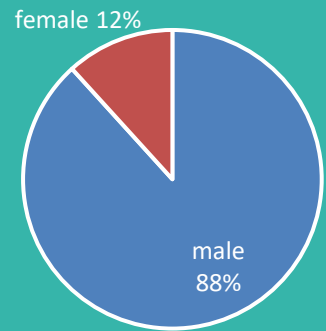


Learn more about Madrid startup founders!

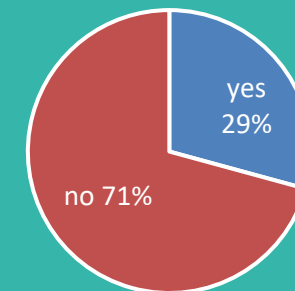
Founders Background



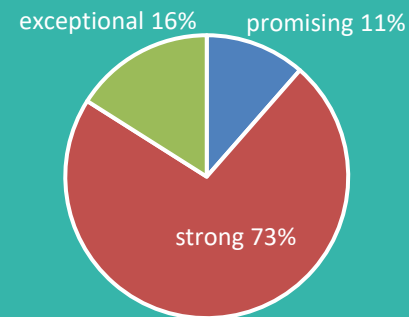
Founders Gender



Has the founder founded more than one company?

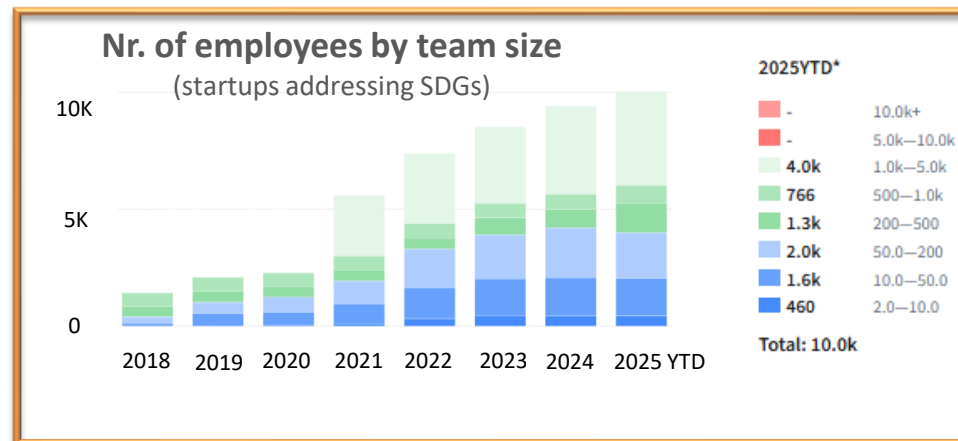
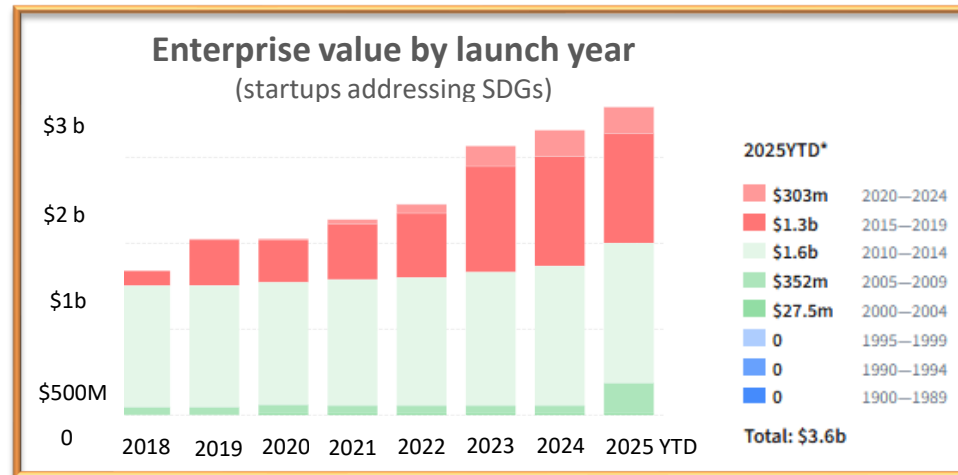


Founders' strength

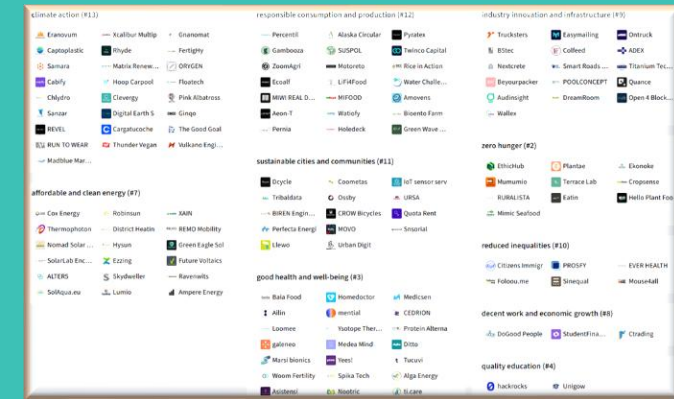


Support entities, spinouts, founders, SDGs and other curated companies in a growing tech ecosystem

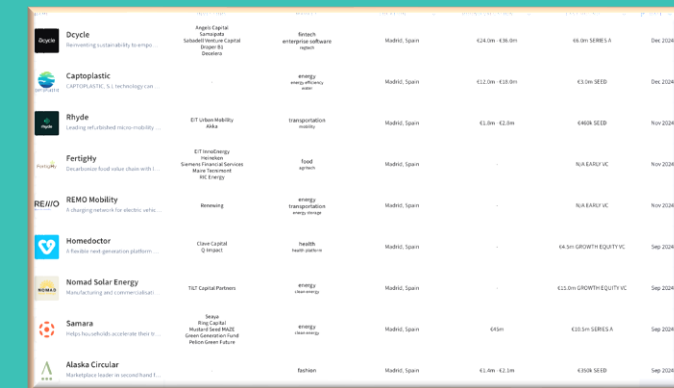
Startups addressing SDGs continue to grow in investment raised, employment and relevance in the Madrid ecosystem



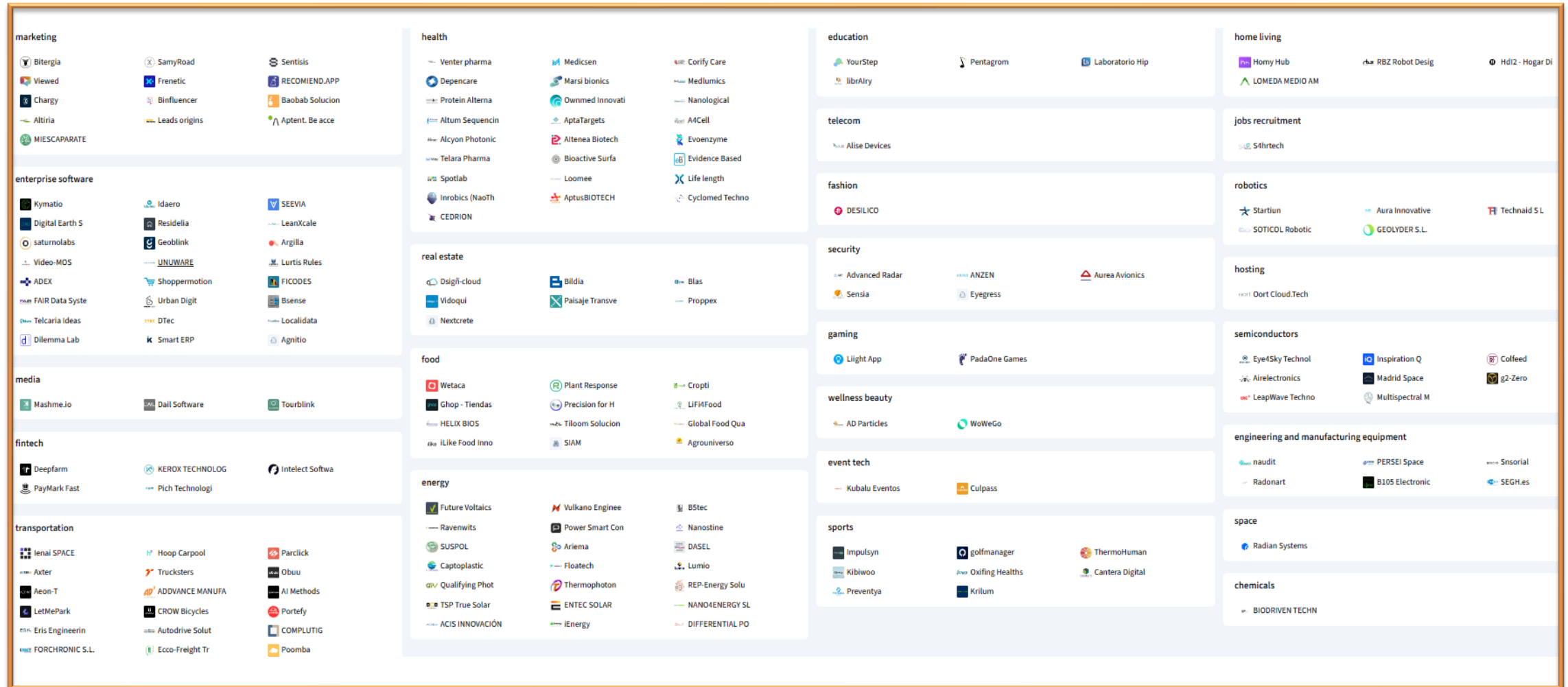
Find 230 impact startups by SDGs here:



... and impact funding rounds here:



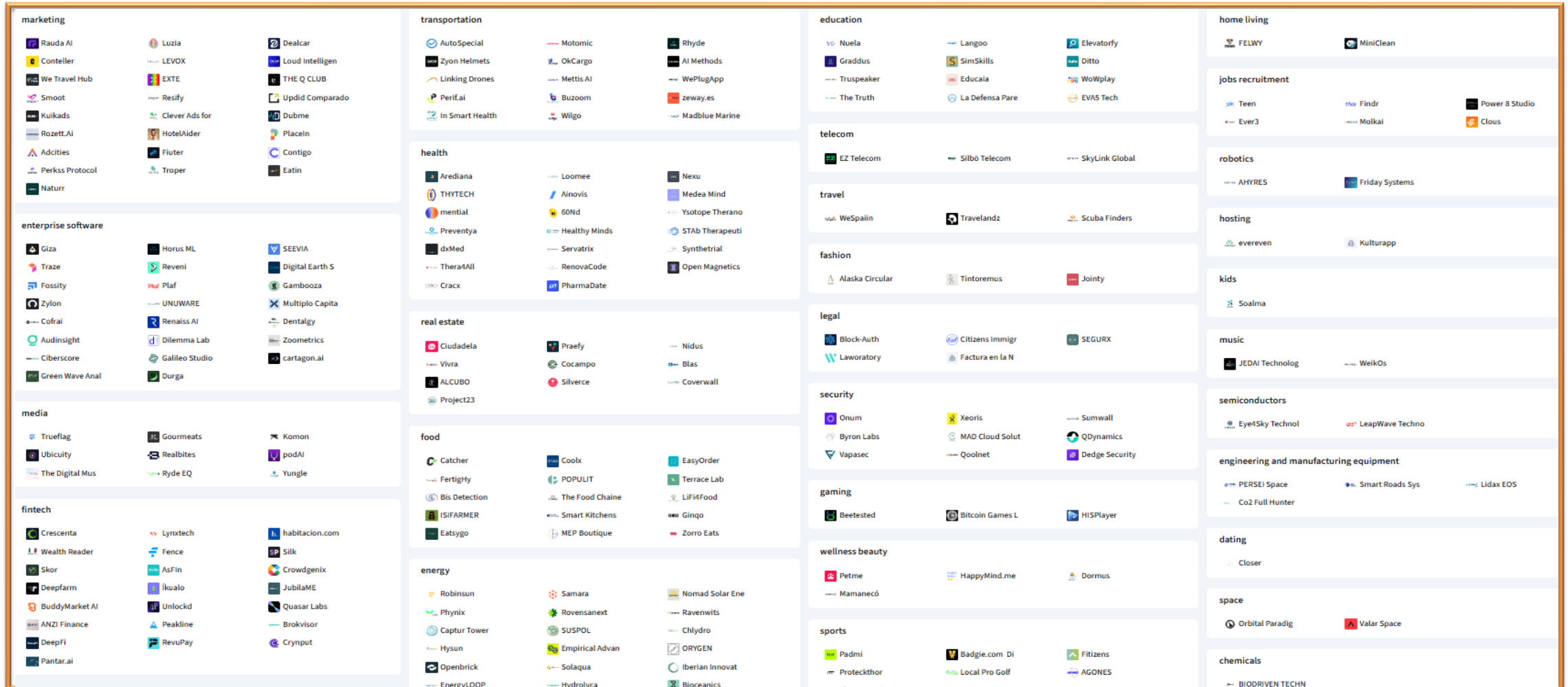
Selected spinouts founded in Madrid since 2000, by Industry



Selected startups founded by women in the Madrid ecosystem

marketing	transportation	energy	security
Metricool LEVOX Smartme Analyti THE Q CLUB Wosell Instasent Zest Calvi Systems S DealBoss	JoinUp Ontruck Velca Ossby Canard Drones MOVECO	Lain Tech Captur Tower Perfecta Energi Bat2go	Idbotic MYDATAMOOD Crowd Centaurs
FuelYourBrands Influency Toldo Smoot Chargy Datmean ONIL Agency StreamPlaza	Net2fly Gnanomat ADDVANCE MANUFA Orbital Critica LetMePark AirWayBill	Quixotic 360 Hysun Pyratex Nanoelectra	gaming nware Bumble3ee Inter FridayMood Blackmouthgames
SamyRoad We Travel Hub Algori Reply.ai Adtuo Artenea 3D Mindsaic Adalab	Hoop Carpool Koko kicksharin RentAll ChainGO Tech Respiro Valeet	Future Voltaics SOUJI ORYGEN Bioceanics	wellness beauty AD Particles HappyMind.me beautycenter.ro GEISTEK PHARMA The Holistic Co
enterprise software LetMeCharge DataBeacon Digital Earth S LeanXcale saturnolabs Datatronics Aitaca	health Mediclen Heris UrbanFisio Spika Tech Spotlab Leadartis Gazella Enzymologic	education Lingokids Smile and learn eTrivium nabubu Francais avec P Bemomstar	event tech Kubala Eventos Break-event Tu Fábrica de E
Tucuvi Clarity AI Stratio Paradigma Digit Argilla Beluga Linguist Ideas4all Innov	Mars bionics Arediana Biohope Evoenzyme Mecwins Elsa.care GeneraLife IVF	Lango StudentFinance Grupo CYBENTIA Alterschool WoWplay KOTOKAN - maths	sports Toteemi Apoyo Psicologi
media Sapos y Princes Wefeeel Madaish ADA IMPACTO	real estate Libeen Nidus Bildia HOWSIN LOOM	telecom Geekspone five	home living Gudog PetGround
Notey Tech Food Magaz Aura Pictures KYKY	Tiko Jump Into Reali Blas Deplace	doctor SIM Celling 5G Solu	jobs recruitment Teen Filmijob RoleAdvisor
Optiva Media S. Monoceros Labs SmartRights Inkee	Only-apartments Espacodeco INDOMOTIV Your Bed to the	travel Sailwiz Travelandz Zuvy Effect	robotics Excellingent Aura Innovative TwoToForty
fintech Twincio Capital STRATA INNOVATI BuddyMarket AI Cresory KEROX TECHNOLOG SEEDCASH	food CrowdFarming MIWI REAL DRINK Desfase Bis Detection Cooks In Town	fashion COLD CULTURE Ecodicta Lady Pipa Jointy DESILICO OLIBATI	kids Lullaai: Baby S Bblandia
fintonic ISalud Nash21 Declarando Rebellion Pay MintyPASS	Soysuper UpperEat Mimic Seafood Precision for H Eatsygo	Matiz Hemper Invitadisima Fashward More Than Unifo Chicfy	

Newly founded startups, since 2022 in seed & pre-seed stages, by industry



Methodology & definitions

Tech companies, startups & funded companies

Tech Companies and startups are tech driven Companies designed to grow fast with less than 15 years of age. Mature, government, non-profit, outside tech and service provider companies are excluded.

Funded tech companies are of any age and have raised investment of any type.

VC Funded tech companies are of any age and have raised VC investment

Jobs and Sales Data

Jobs and sales data have been obtained from elnforma. Those companies without employment data have been assigned 1 employee

Total employment and total sales refers to the current total nr. of jobs and sales of companies established less than 15 years ago.

Venture capital, Investment & valuation

Venture capital investment and valuation refers to equity rounds from seed to late VC equity rounds. It excludes debt or other non-equity funding, lending capital, grants & ICOs.

Investment rounds are sourced from public disclosures and aggregated on the Dealroom platform. Exits include buyouts, M&A, secondary rounds, and IPOs.

The combined valuation of the tech ecosystem is based on market cap or latest transaction value.

Data sources

Only tech companies on the Startup Radar madri+d platform are considered in this report. Data source for Startup Radar is based on the review of the entrepreneurial Madrid tech ecosystem since 2000, basis for madri+d annual startup reports since 2004.

Dealroom's proprietary database and software aggregate data from multiple sources: Fundación madri+d, harvesting public information, user-generated data verified by Dealroom, data engineering.

All data is verified and curated with an extensive manual process.

The most complete and detailed picture of Madrid Region's tech ecosystem

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fundación para el
conocimiento
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The state of Madrid Region
Startup ecosystem

Startup Radar madri+d Report 2024